

Evanston Township High School District No. 202 Evanston, Illinois

Comprehensive Annual Financial Report Fiscal year Ended June 30, 2013



Evanston Township High School District No. 202
Evanston, Illinois

Comprehensive Annual Financial Report

Fiscal Year Ended June 30, 2013

Official Issuing Report

William Stafford, Chief Financial Officer

Department Issuing Report

Business Office

Evanston Township High School District No. 202

COMPREHENSIVE ANNUAL FINANCIAL REPORT

For the Year Ended June 30, 2013

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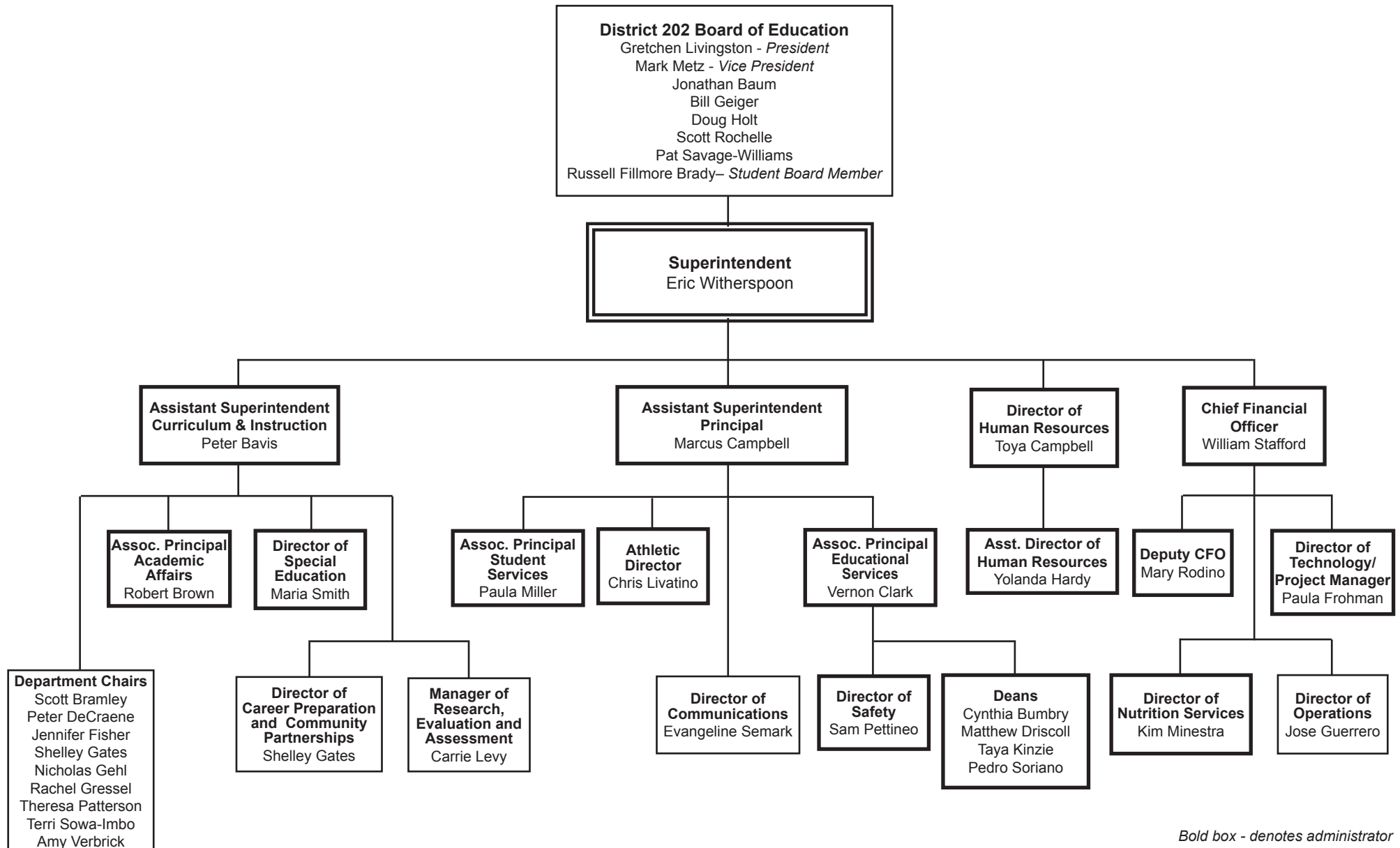
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INTRODUCTORY SECTION



EVANSTON TOWNSHIP HIGH SCHOOL 2013-14 DISTRICT TEAM ORGANIZATIONAL CHART

District 202 | 1600 Dodge Avenue • Evanston, Illinois 60201 | (847) 424-7000 | www.eths.k12.il.us



**EVANSTON TOWNSHIP HIGH SCHOOL DISTRICT 202
COOK COUNTY**

1600 Dodge Avenue

Evanston, Illinois 60201

Comprehensive Annual Financial Report

Officers and Officials

The Fiscal Year Ended June 30, 2013

Board of Education

Gretchen Livingston	President	04/2017
Mark Metz	Vice President	04/2015
Jonathan Baum	Member	04/2015
Bill Geiger	Member	04/2017
Doug Holt	Member	04/2017
Scott Rochelle	Member	04/2015
Pat Savage-Williams	Member	04/2017

District Administration

Eric Witherspoon	Superintendent
William Stafford	Chief Financial Officer
Marcus Campbell	Assistant Superintendent/Principal
Toya Campbell	Director of Human Resources



December 3, 2013

President, Members of the Board of Education, and Citizens
Evanston Township High School District No. 202
1600 Dodge Avenue
Evanston, Illinois 60204

The Comprehensive Annual Financial Report of Evanston Township High School District No. 202 (the District) for the fiscal year ended June 30, 2013 is submitted herewith. The District's Business Services Department prepared this report. Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the District. The District believes that the data as presented is accurate in all material aspects; that it is presented in a manner designed to fairly set forth the financial position and results of operations of the District as measured by the financial activity of its various funds; and that all disclosures necessary to enable the reader to gain understanding of the District's financial affairs have been included.

The Comprehensive Annual Financial Report is presented in three sections: introductory, financial, and statistical. The introductory section includes this transmittal letter, the District's organizational chart, and a list of principal officials, and certificates of achievement in financial reporting awarded by the Government Finance Officers Association (GFOA) and the Association of School Business Officials (ASBO). The financial section includes the basic financial statements as well as the independent auditors' report on the financial statements and schedules. The financial section also includes Management's Discussion and Analysis (MD&A), a narrative introduction and an overview and analysis of the basic financial statements. The statistical section includes selected financial and demographic information, generally presented on a multiyear basis.

HISTORY

The voters of Evanston Township approved the establishment of the Evanston Township High School District on April 4, 1882. The vote was 611 to 147. In 1883, Henry Boltwood became the first principal of the newly incorporated Evanston Township High School. The two-story school went up on Dempster and Elmwood and was dedicated on August 31, 1883. ETHS opened with 4 teachers, 107 students, 5 of who graduated in June 1884. Curriculum was classical and college prep, but also included daily calisthenics, typing, shorthand, astronomy, dramatics, manual training, and encouraged boys' sports teams. In 1904, one-third of all students completed the 50 credits needed to graduate and 45% of all graduates went to college.

From 1911 on, annual enrollment grew by 10% and there was little expansion room. For most of his tenure, the school's second principal, Wilfred F. Beardsley, worked to convince Evanston of the need for a new school on a new site. From 1912 to 1921, six referenda were held to approve the site (55 marshy acres at Church and Dodge) and raise the money to build a new school. The building, which opened in 1924 with 1,600 students, was capable of housing 4,500.

In the 1930s and 1940s, curriculum innovations under Superintendent/Principal Francis Bacon included “team teaching,” gender-specific commercial courses, vocational courses, courses for students taking College Board exams, a revamped social studies, driver education, and guidance counseling. World War II added health/physical education, home nursing/first aid, current events, navigation, gunnery, aeronautics, cooperative work experience, and accelerated courses for early graduation. In 1937, a cooperative program with Northwestern University called “New School” began with 130 students (it ended in 1952).

World War I’s “baby boom” swelled enrollment, so the “164” or “northwest” wing was added. Post-depression additions included 10 acres north of Church for sports and prefab housing for faculty. Post-World War II building added more gyms and shop space, the greenhouse, the field house, and football stands. A two-year Community College ran for 6 years at ETHS to respond to college overcrowding caused by extensive veterans’ use of the GI Bill.

Between 1948 and 1968, there was significant growth in curriculum and innovative programs under Superintendent/Principal Lloyd Michael, including Combined Studies (combined English and history, started with New School), salesmanship, merchandising, expanded speech arts and home economics, diversified occupations, vocational experience, child development, Russian, Japanese, Chinese, computer programming, geology, political philosophy, cultural anthropology, closed-circuit TV, advance-placement courses and composers-in-residence (all pilots funded by the Ford Foundation), team teaching, expanded intramural sports, expansion of handicapped services, and gifted student programs. Modular scheduling was instituted to provide free time for independent study and allow teachers time for small-group discussions. This period culminated in 1968 when the *Ladies Home Journal* ranked ETHS #1 among U.S. high schools. ETHS also won the state basketball title that year. ETHS reached its peak enrollment in 1969-70 at 5,157.

Significant physical expansion also took place during this time. A new library, auditorium, music facilities, and a pool were approved in 1952. Then the post-WWII baby boom hit ETHS in 1956. Fifteen new classrooms went up over the tech arts wing in 1962. A 1963 study predicted ETHS would have 6,000 students by the mid-’70s. The \$8.2 million bond issue to build four wings onto the school drew 13,031 voters in 1963. Ground was broken in 1966, but rising construction costs forced another \$5.9 bond issue in 1966 to build the fourth wing. Three of the four schools-within-a-school opened in 1967, each with its own faculty, library, science labs, and cafeteria. The wings would be named after the first four superintendents (Boltwood, Beardsley, Bacon, and Michael).

In 1983, ETHS celebrated its Centennial with a year-long party, culminating in the World’s Largest Class Reunion, which drew 1,200 alums back to ETHS. Since then, the high school has continued to offer a comprehensive curriculum of around 275 courses to meet the needs of the college-bound and the vocationally inclined. ETHS annually sends at least 80% of its graduates to colleges, educates nearly 15% of the students in advance placement courses, and produces a large number of nationally recognized scholars and winners of academic awards.

In 2012-13, enrollment stood at 3,155, including a diverse mix of 42.9% white, 32.0% black, 15.4% Hispanic, 3.8% Asian, and 5.2% multiracial. Students continue to score above the national average on the ACT, and 28.4% of the student body took the Advanced Placement examinations in 2013 which is the highest percentage in the history of the school. Over 67% of those students scored a three or higher which qualifies them for college credit.

BOARD OF EDUCATION GOALS/MAJOR INITIATIVES

The following information provides a summary of the 2012-15 District 202 Goals. The Board of Education affirms the commitment to improve student achievement, with a particular emphasis on improving the achievement of students of color.

Goal #1

Increase each student's academic trajectory as demonstrated through multiple measures

<i>Targets</i>	<i>Measures</i>
100% of students will meet expected growth; work toward 100% of students exceeding expected growth from EXPLORE to ACT by race, income status, and IEP	EPAS System (EXPLORE, PLAN, ACT)
71% of graduating seniors will pass (score of 3 or higher) at least one AP test prior to graduation	Advanced Placement (AP) examination scores
Work toward 84% of grade 11 and 12 students will be enrolled in honors and AP courses by race and income	Course enrollments
80% of students will continue in school within two semesters of graduating high school	National Clearinghouse database
100% of freshmen on track to graduate by race, income status, and IEP	Earned course credits in core subjects
100% of students will be on track for ACT College Readiness benchmarks in English and math which are also an indicator of career readiness	PLAN and ACT

Goal #2

Provide individualized supports, programs, services, and curricula to ensure that each student will demonstrate significant academic and social-emotional growth during their experience at ETHS

<i>Targets</i>	<i>Measures</i>
100% of students will be enrolled in one or more extra-curricular activities	Enrollment in extra-curricular activities (clubs and athletics)
100% of targeted students will attend student supports (Wildkit Academy, AM Support, Study Centers)	Attendance
100% of students will graduate	ISBE-calculated graduation rate
100% of students will report that at least one adult in the school is aware of their aspirations, challenges, and performance	Survey

Goal #3

Create a student-centered facility using 21st Century resources to support the needs of our diverse learning community

<i>Targets</i>	<i>Measures</i>
Increase the district's capacity to provide Science Technology Engineering Mathematics (STEM) curricula by having two STEM labs in place by 2014	Development of a STEM lab construction program based on the findings of the already formed STEM Committee
Migrate the security camera and phone systems to IP (Internet Working Protocol) by 2015	Three-year technological plans for the education future of our technology infrastructure
Complete the five-year capital improvements plan by 2015	Five-year Capital Improvements Program that charts the five-year capital needs of the district and increases the fundraising capacity of the ETHS Foundation by 2015
Reduce the district's carbon footprint by 12% by 2014	Outdoor master plan for arboretum in concert w/Evanston Garden Club and outdoor master plan for bike paths in concert w/City of Evanston
Improve the accessibility of the building in terms of signage and multi-lingual directions	District-wide bilingual signage program to be implemented in 2014

Goal #4:

Provide consistent and stable financial stewardship assuring: excellent education and opportunity for each student; reasonable property taxes; leveraging and optimizing resources; and values-based, cost effective allocation of resources

<i>Targets</i>	<i>Measures</i>
Maintain the district's AAA bond rating	Annual monitoring of the budget to assure budget compliance and budgets stay within revenue levels
Maintain the district's financial recognition rating from the State of Illinois. Continue our practice of regular periodic transparent evaluation of cost-effectiveness of expenditures	Balanced operating budget annually to the Board of Education. Continue Mid-Year budget analysis of expenditures, and more analyses, if necessary, to assure regular evaluation of expenditures.
Maintain the district's portion of the total Evanston property tax bill to less than 25.5%	Annual receipt of the national GFOA Certificate of Excellence in Financial Reporting award and Nat'l Assoc. of School Business Officials Certificate of Excellence in Financial Reporting award
Maintain fund balances of at least 33% of annual operating expenses for all Operating Funds	Annual receipt of the national GFOA Distinguished Budget Presentation award

Goal #5

Strengthen relationships throughout the community which enrich engagement among all stakeholders and enhance student learning and well-being, and assure full continuity of effort with District 65

<i>Targets</i>	<i>Measures</i>
Maintain the following school-parent communication channels: Parent Ambassadors, Community Conversations	N/A
100% of parents will utilize HAC and the Teacher Conference sign-up tool	Usage log
Maintain and expand information sharing between D202 and D65: Data sharing (e.g., MAP, EXPLORE, special studies); Calendar development; EXPLORE test agreement	N/A
Maintain and expand articulation between D202 and D65 in all curricular areas (e.g., teacher exchanges, collaboration on assessments, rubric exchanges, sharing of curricula and assessments, placement)	Electronic log of articulation efforts
	Quarterly updates to the School Improvement Team
Seek a joint plan between districts around PARCC assessments and its impact on student expectations along the K-12 spectrum	Quarterly meetings
Utilize a variety of media to maximize awareness and support of the District's goals, objectives and programs	Use of electronic, print, and multimedia tools to promote awareness and interest in the district
	Establishing a clear brand identity for the district and building on that image and reputation
Develop and maintain positive, collaborative relationships with all stakeholders to strengthen support for ETHS District 202	Coordinated communication, both internally and externally, regarding safety issues and crisis mgmt.
	Promoting, facilitating, and enhancing student/parent/staff involvement in ETHS education and extracurricular programs
	Building and maintaining partnerships with business and community leaders, OCC, and NU
	Establishment of strong, positive connections between current and prospective ETHS families and community members

Goal #6**Maximize the reputation of ETHS**

Targets	Measures
Demonstrate the large number of students taking AP courses	AP course enrollments
Communicate more fully our national rankings	U.S. News & World Report Rankings/Washington Post Rankings
Communicate national awards that ETHS earns	Awards earned
Communicate a list of post-secondary institutions where students attended the fall following graduation	Listing of colleges and universities where students attended the fall following graduation organized by selectivity tiers (nos. by tiers)
Communicate ETHS standing relative to the following excellence markers:	
Advanced Placement	
For this portion of Goal 6, a list of 12 successful area high schools will be identified. The range of performance at these schools on each measure to the right will be reported along with the ETHS performance data point and how ETHS compares on each measure	Number of AP course offerings by subject and grade level offered
	Percentage of students enrolled in one or more AP courses
	Participation rate
	Participant score of “3” or higher
	Exams per Test Taker
Graduation	
For this portion of Goal 6, a list of 12 successful area high schools will be identified. The range of performance at these schools on each measure to the right will be reported along with the ETHS performance data point and how ETHS compares on each measure	Percent of students graduating within four years
	Percent continuing in school within two semesters of graduating high school
	Percent of college/career-ready students
Other	
For this portion of Goal 6, a list of 12 successful area high schools will be identified. The range of performance at these schools on each measure to the right will be reported along with the ETHS performance data point and how ETHS compares on each measure	Percent of freshmen on track for college readiness
	Number of dual credit/enrollment courses
	ACT average composite score
	State proficiency rate for all students/subgroups
	Number of electives offered
	Number of extra-curricular activities

SCHOOL DISTRICT FINANCIAL PROFILE

Since the spring of 2003, the Illinois State Board of Education (“ISBE”) has utilized a system for assessing a school district’s financial health. The financial assessment system is referred to as the “*School District Financial Profile*”, which replaces the Financial Watch List and Financial Assurance and Accountability System (FAAS). The system identifies those school districts which are moving into financial distress.

The system uses five indicators, which are individually scored and weighted, in order to arrive at a composite district financial profile. The indicators are as follows: fund balance to revenue ratio; expenditures to revenue ratio; days cash on hand; percent of short-term borrowing ability remaining; and percent of long-term debt margin remaining.

Each indicator is calculated and the result is placed into a category of a four, three, two, or one, with four being the highest and best category possible. Each indicator is weighted as follows:

Fund balance to revenue ratio	35%
Expenditures to revenue ratio	35%
Days cash on hand	10%
Percent of short-term borrowing ability remaining	10%
Percent of long-term debt margin remaining	10%

The scores of the weighted indicators are totaled to obtain a district’s overall score. The highest score is 4.0 and the lowest score is 1.0. A district is then placed in one of four categories as follows:

- *Financial Recognition.* A school district with a score of 3.54 to 4.00 is assigned to this category, which is the best category of financial strength. These districts require minimal or no active monitoring by ISBE unless requested by the district.
- *Financial Review.* A school district with a score of 3.08 to 3.53 is assigned to this category, the next highest financial strength category. These districts receive a limited review by ISBE, but are monitored for potential downward trends. ISBE staff also reviews the next year’s school budget for further negative trends.
- *Financial Early Warning.* A school district with a score of 2.62 to 3.07 is placed in this category. ISBE monitors these districts closely and offers proactive technical assistance, such as financial projections and cash flow analysis. These districts also are reviewed to determine whether they meet the criteria set forth in Article 1A-8 of the School Code to be certified in financial difficulty and possibly qualify for a Financial Oversight Panel.
- *Financial Watch.* A school district with a score of 1.00 to 2.61 is in this category, the highest risk category. ISBE monitors these districts very closely and offers technical assistance with, but not limited to, financial projections, cash flow analysis, budgeting, personnel inventories, and enrollment projections. These districts are also assessed to determine if they qualify for a Financial Oversight Panel.

The District's overall score for Fiscal Year 2013 was 3.90, thus placing the District in the Financial Recognition category. The District's overall scores in Fiscal Years 2012, 2011, and 2010 were 3.55, 3.90 and 3.90, respectively.

ECONOMIC CONDITION

Overall, school facilities are in good condition in spite of the overall economic downturn. District 202's major revenue source continues to be local property taxes. Although the 1994 Property Tax Extension Limitation Act impacts the District, it has been able to maintain favorable fund balances within all fund accounts. The Property Tax Extension Limitation Act restricts the District's annual extended levy to the Consumer Price Index or five percent, whichever is lower. New property is exempted from the Cap and when tax increment financing (TIF) districts are retired, property will be returned to the tax rolls as if it were new construction. Currently, four TIF districts exist in the District boundaries. The oldest expires in January 2014. The newest expires in September 2017.

Fund balances equaled \$36.6 million, at the end of the fiscal year. The District has made significant reductions in the last several years and this has led to a reduction in the cost per student over the last two years and the stabilization of the finances. To facilitate this process, the District has refined its projection model with the help of PMA Financial Advisors. For fiscal year 2014, the District passed its seventh straight balanced budget.

LOCAL DISTRICT ECONOMY

The City of Evanston has seen the economic recession affect its economy. However, because of the low level of dependency on any one source of revenue, the City is struggling but maintaining most of its services.

The City's downtown area has been undergoing major revitalization in recent years. The City's downtown now features 72 restaurants, 775 hotel rooms, 18 movie theater screens, seven theater companies, eleven used-book stores (emblematic of the City's university connection), and, according to the Convention and Visitors' Bureau, 186 shops.

The City estimates that over 1,400 additional jobs have been created in downtown Evanston in the past five years. The equalized assessed value of the downtown has grown \$16.2 million to over \$100 million in that period. The District continues to benefit from new property, which has continued to expand and provide more property tax dollars.

REPORTING ENTITY

The governing body consists of a seven-member Board of Education elected within the District's boundaries. Based on the legislative authority codified in The School Code of Illinois, the Board of Education has the following powers:

- a. The corporate power to sue and be sued in all courts;
- b. The power to levy and collect taxes and to issue bonds;
- c. The power to contract for appointed administrators, teachers, and other personnel as well as for goods and services.

The District defines its reporting entity by applying the criteria set forth by GASB to potential component units. Briefly, a component unit is an organization for which the District is financially accountable, or other organizations that, because of the nature and significance of their relationship with the District, would cause the District's financial statements to be misleading or incomplete if they were omitted from the reporting entity. These criteria are discussed in more detail in Note A to the financial statements. Using these criteria, management has determined that the District has no component units, nor is it a component unit of any other organization.

FINANCIAL POLICIES

The District continues to monitor its compliance with the financial policies it has adopted. For all operating funds the District continues to submit balanced budgets with current revenues matching or exceeding current expenditures. One-time non-recurring revenues continue to not be used for operating purposes but for one-time purchases. The operating funds cash reserves continue to be within the 33-45% range established by the policy. Cash reserve policy levels for the other funds also continue to meet policy requirements. Finally, the policy of conducting analyses of all vacancies for potential budget reduction continues to be conducted.

FINANCIAL AND RISK MANAGEMENT INFORMATION

The statements and schedules included in the financial section of this report demonstrate that the District continues to meet its responsibility for sound financial management.

Internal Controls. Management of the District is responsible for establishing and maintaining internal controls designed to ensure that the assets of the District are protected from loss, theft, or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal controls are designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: 1) the cost of a control should not exceed the benefits likely to be derived; and 2) the valuation of costs and benefits requires estimates and judgments by management.

Single Audit Controls: As a recipient of federal and state financial assistance, the District is also responsible for ensuring that adequate internal controls are in place to ensure compliance with applicable laws and regulations related to those programs. These internal controls are subject to periodic evaluation by management.

As a part of the District's single audit, described earlier, tests are made to determine the adequacy of the internal controls, including that portion related to federal financial assistance programs, as well as to determine that the District has complied with applicable laws and regulations. The results of the District's single audit, for the fiscal year ended June 30, 2013, provided no instances of material weaknesses in internal controls or violations of applicable laws and regulations.

Budgeting Controls: The District maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget. Budgetary control is maintained at line-item levels and built up into program and/or cost centers before being combined to form totals by fund. All actual activity compared to budget is reported to the District's management on a monthly basis. This monthly report compares each line-item account balance to the annual budget with accumulation to the cost center, fund, and total District levels. The District also maintains an encumbrance accounting system as one technique in accomplishing budgetary control. Encumbered amounts lapse at year-end. The District's legal level of budgetary control is at the fund level.

Accounting System: The District's accounting records for all governmental, agency, and scholarship trust funds types are maintained on a modified accrual basis, with revenues recorded when available and measurable and expenditures recorded when services or goods are received and liabilities are incurred. All District funds are included in the basic financial statements, which are included in the financial section of the report. The combined financial statements have been audited by Miller, Cooper & Co., Ltd., Certified Public Accountants.

The financial statements have been prepared in accordance with standards as set forth by the Government Accounting Standards Board (GASB). The Association of School Business Officials International has also adopted these standards. The District's report has also received the Governmental Finance Officers Association (GFOA) certificate of achievement in financial reporting. The presentation allows the reader to obtain an overview of the District's financial operations by viewing the combined statements in the front section of the report. Detailed presentations of these combined statements are available throughout the remainder of the report.

Cash Management: Investments in the form of certificates of deposit and treasury receipts account for the District's investment portfolio. The District invests up to 100% of available cash, timing investment maturities to actual cash needs. Investment strategies are structured to obtain the best yield for all investments.

Risk Management: The District is a member of the Collective Liability Insurance Cooperative (CLIC). CLIC is a school insurance cooperative that provides a very comprehensive insurance contract combined with service and competitive pricing. Coverage includes property, casualty, general liability, excess liability, vehicle, and professional liability insurance. Gallagher Bassett provides individually tailored service to the cooperative.

The District is also a member of the Collective Liability Insurance Cooperative (CLIC) worker's compensation insurance pool. The same Board of Directors controls both the CLIC pools, which are composed of representatives designated by the member school districts.

Capital Assets: The capital assets of the District are those assets used in the performance of general governmental functions. As of June 30, 2012, the capital assets of the District amounted to \$84,528,252. This amount represents the actual and historical original cost of the assets and is considerably less than their present replacement value. The District utilizes the services of an outside industrial appraisal company for the appraisal, control, and inventory of fixed assets. Annual appraisals are used for updating replacement values for insurance purposes, with the District providing historical cost information. The District maintains outside third-party insurance coverage to protect the District from fire, theft, and severe financial losses.

Independent Audit. The School Code of Illinois and the District's adopted policy require an annual audit of the books of accounts, financial records, and transactions of all funds of the District. The audit is performed by independent certified public accountants that are selected by the District's Board of Education. This requirement has been complied with and the auditors' report has been included in this report.

CLOSING STATEMENT

We believe that this Comprehensive Annual Financial Report will provide the Evanston/Skokie citizens, taxpayers, the District's management, and creditors with an accessible financial presentation. We hope that all readers of this report will obtain a clear and concise understanding of the District's financial condition, as of June 30, 2013.

ACKNOWLEDGMENT

Without the leadership of the President and Board of Education, preparation of this report would not have been possible.

This report could not be prepared without the efficient and dedicated services of all the members of the Business Office who assisted in the closing of the District's financial records and the preparation of this report. Special recognition goes to Mary Rodino, Deputy CFO/Treasurer, and the Business Office staff for their invaluable assistance in preparing the financial statements.

Respectfully submitted,



William Stafford
Chief Financial Officer

Association of School Business Officials International



*The Certificate of Excellence in Financial Reporting Award
is presented to*

Evanston Township High School District #202

*For Its Comprehensive Annual Financial Report (CAFR)
For the Fiscal Year Ended Jevansune 30, 2012*

The CAFR has been reviewed and met or exceeded
ASBO International's Certificate of Excellence standards



A handwritten signature in black ink, reading 'Ron McCulley', is written over a horizontal line.

Ron McCulley, CPPB, RSBO
President

A handwritten signature in black ink, reading 'John D. Musso', is written over a horizontal line.

John D. Musso, CAE, RSBA
Executive Director



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Evanston Township High School
District #202, Illinois**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2012

Executive Director/CEO

FINANCIAL SECTION

MILLER COOPER & Co., Ltd

ACCOUNTANTS AND CONSULTANTS

INDEPENDENT AUDITORS' REPORT

The Members of the Board of Education
Evanston Township High School District No. 202
Evanston, Illinois

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Evanston Township High School District No. 202 (the District), as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

The District's management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

(Continued)

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the District, as of June 30, 2013, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 4 through 12, the Illinois Municipal Retirement Fund historical data on page 53, the other postemployment benefits data on page 53, and the budgetary comparison schedules and notes to required supplementary information on pages 54 through 75 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The other schedules listed in the table of contents in the introductory section, statistical section, and the supplementary financial information are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The supplementary financial information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary financial information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information (Continued)

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statements of the District, as of and for the year ended June 30, 2012 (not presented herein), and have issued our report thereon dated November 29, 2012, which contained unmodified opinions on the respective financial statements of the governmental activities, each major fund, and the aggregate remaining fund information. The Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual for the Capital Projects Fund, Fire Prevention and Safety Fund, and Debt Service Fund with comparative actual amounts for the year ended June 30, 2012 are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2012 financial statements. The Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual for the Capital Projects Fund, Fire Prevention and Safety Fund, and Debt Service Fund have been subjected to the auditing procedures applied in the audit of the 2012 basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare those financial statements or to those financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual for the Capital Projects Fund, Fire Prevention and Safety Fund, and Debt Service Fund are fairly stated in all material respects in relation to the basic financial statements, as a whole, for the year ended June 30, 2012.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 3, 2013 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

MILLER, COOPER & CO., LTD.



Certified Public Accountants

Deerfield, Illinois
December 3, 2013

Evanston Township School District No. 202

Management's Discussion and Analysis

For the Year Ended June 30, 2013

The discussion and analysis of Evanston Township School District No. 202's (the District) financial performance provides an overall review of the District's financial activities for the year ended June 30, 2013. The management of the District encourages readers to consider the information presented herein in conjunction with the basic financial statements to enhance their understanding of the District's financial performance. Certain comparative information between the current year and the prior year is required to be presented in the Management Discussion and Analysis.

The words listed below are used throughout this section of the financial statements. The accompanying definitions should enhance the reader's understanding.

- **Fiscal Year** – The period July 1, 2012 through June 30, 2013.
- **Assets** - What the District owns.
- **Liabilities** – Obligations for which repayment is expected to occur.
- **Net Position** – The amount that remains after the liabilities have been paid or are otherwise satisfied.
- **Revenues** – The funding or creation of additions to the assets.
- **Program Revenues** – Revenues, primarily in the form of charges for services and restricted state and federal aid that fund related programs.
- **General Revenues** – Revenues, primarily in the form of property taxes and unrestricted state and federal aid, used to finance the services not funded by program revenues.
- **Expenses** – The costs of services provided, including payments to employees and vendors.
- **Funds** – An accounting method that tracks the finances of a particular activity or group of activities with separate statements.
- **Fiduciary Funds** – Account for resources held for the benefit of parties outside the District.
- **Governmental Funds** – Major operating funds of the District.

Financial Highlights

- The District's financial status has maintained itself due to the cost containment measures that were imposed in the last five years. Net position of governmental activities increased by \$3,717,081, which represents a 9.7% increase from fiscal year 2012. This is mainly due to surpluses in the General and Operations and Maintenance funds.
- The District received general revenue totaling \$66.9 million that constituted 79.7% of all revenues for fiscal year 2013. Revenue generated from charges for services and operating grants and contributions accounted for \$17.1 million, or 20.3%, of total revenues of \$83.9 million.
- Expenses related to governmental activities totaled \$80.2 million. Of these expenses, \$17.1 million was offset by charges for services or grants and contributions. General revenues of \$66.9 million caused an excess of revenues over expenses of \$3,717,081.
- The General Fund had \$69.9 million in revenue and \$67.5 million in expenses in fiscal year 2013. The fund balance in the Educational Fund increased \$2,383,858 to \$23.6 million during fiscal year 2013.

Evanston Township School District No. 202

Management's Discussion and Analysis

For the Year Ended June 30, 2013

The increase in fund balance in the General and Operations and Maintenance Funds was a result of the following:

- Continued energy, supplies and materials savings
- Significant operating capital expenditure reductions
- Greater than expected corporate replacements tax, special education and property tax collections

Overview of the Financial Statements

This discussion and analysis are intended to serve as an introduction to the District's basic financial statements. The basic financial statements are organized as follows:

1. Management's Discussion and Analysis.
2. Basic Financial Statements.
 - a. Government-wide financial statements (general).
 - b. Governmental fund financial statements (specific).
 - c. Notes to the financial statements.
3. Required supplementary information.

Government-wide financial statements

The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

In the current year, the District implemented the Governmental Accounting Standards Board (GASB) Statement No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position* (GASB 63). In the government-wide financial statements, the District is now required to report five elements on the statement of net position (formerly known as the statement of net assets). The types of deferred outflows and inflows of resources to be reported currently consist of service concession arrangements and derivative instruments. As of June 30, 2013, the District has no deferred outflows of deferred inflows of resources.

The statement of net position presents information on all of the District's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position provide one useful indicator of the financial position or financial health of the District. Other nonfinancial factors, such as changes in the District's property tax base and the condition of school buildings and other facilities, must be examined to assess the District's overall financial health.

The statement of activities presents information showing how the District's net position changed during the fiscal year being reported. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods.

Evanston Township School District No. 202

Management's Discussion and Analysis

For the Year Ended June 30, 2013

The government-wide financial statements present the functions of the District that are principally supported by taxes and intergovernmental revenues (governmental activities). The District has no business-type activities; that is, functions that are intended to recover all or a significant portion of their costs through user fees and charges. The District's governmental activities include instructional services (regular education, special education, and other), supporting services, operations and maintenance of facilities, and transportation services.

Governmental fund financial statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District can be divided into two categories: governmental funds and fiduciary funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a school district's near-term financing requirements.

Because the focus of governmental fund financial statements is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains seven individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General (Educational, Tort Immunity and Judgment, and Working Cash), Operations and Maintenance, Transportation, Illinois Municipal Retirement/Social Security, Debt Service, Capital Projects, and Fire Prevention and Safety Funds, all of which are considered to be major funds.

The District adopts an annual budget for each of the funds listed above. A budgetary comparison statement has been provided for each fund to demonstrate compliance with this budget.

Fiduciary funds are used to account for resources held for the benefit of parties (students) outside the school district. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the District's own programs. The accounting used for fiduciary funds is much like that for the governmental fund financial statements.

Notes to the financial statements

The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Evanston Township School District No. 202

Management's Discussion and Analysis

For the Year Ended June 30, 2013

Other information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the District's progress in funding its obligation to provide pension benefits to its non-certificated employees, and the funding status of the other postemployment benefits (OPEB).

District-Wide Financial Analysis

Net Position – Table 1: the District currently has total assets of \$98.4 million, including \$29.8 million in capital or fixed assets, including land, construction in progress, buildings, machinery, furniture, and equipment, net of depreciation. The District's total liabilities are \$56.5 million including a relatively low long-term debt level of \$25.1 million. The District's total net position is \$41.9 million.

Table 1		
Condensed Statement of Net Position		
<i>(In thousands of dollars)</i>		
	<u>2013</u>	<u>2012</u>
<u>Assets</u>		
Current and other assets	\$68,627	\$68,554
Capital assets	<u>29,795</u>	<u>28,735</u>
Total assets	<u>98,422</u>	<u>97,289</u>
<u>Liabilities</u>		
Current liabilities	31,448	32,415
Long-term debt outstanding	<u>25,092</u>	<u>26,710</u>
Total liabilities	<u>56,540</u>	<u>59,125</u>
<u>Net Position</u>		
Invested in capital assets, net of related debt	9,608	9,954
Restricted	13,215	3,887
Unrestricted	<u>19,059</u>	<u>24,323</u>
Total net position	<u>\$41,882</u>	<u>\$38,164</u>

Evanston Township School District No. 202
Management's Discussion and Analysis
For the Year Ended June 30, 2013

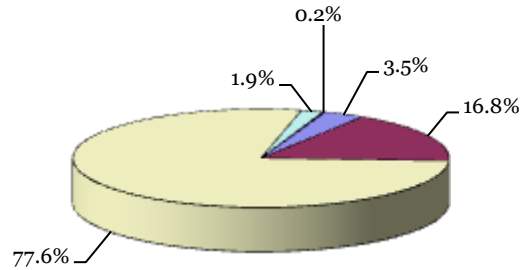
Changes in net position – Table 2: Total revenues for the District are \$83.9 million. The primary revenue source is property taxes, accounting for approximately 77.6% of total revenues. Expenses totaled \$80.2 million. The District's expenses are predominantly related to instructing, caring for, and transporting students totaling \$51.9 million, or 64.7% of total expenses. Administrative and business activities accounted for 12.5% of total costs. The combined net position of the District on June 30, 2013 is 9.7% higher than they were the year before, increasing to \$41.8 million as described in Table 1. The District's financial position is stable at this time based on a multiyear expense reduction/revenue enhancement plan adopted by the Board.

Table 2
Changes in Net Position
(In thousands of dollars)

	<u>2013</u> <u>Governmental</u> <u>Activities</u>	<u>Percentage</u> <u>Of Total</u>	<u>2012</u> <u>Governmental</u> <u>Activities</u>	<u>Percentage</u> <u>Of Total</u>
Revenues:				
Program revenues:				
Charges for services	\$2,978	3.5%	\$2,804	3.4%
Operating grants and contributions	14,098	16.8	12,659	15.5
General revenues:				
Taxes	65,041	77.6	63,952	78.5
General state aid	1,608	1.9	1,633	2.0
Other	<u>245</u>	<u>0.2</u>	<u>438</u>	<u>0.6</u>
Total revenues	<u>83,970</u>	<u>100%</u>	<u>81,486</u>	<u>100%</u>
Expenses:				
Instruction	40,997	51.1	39,107	49.1
Pupil and instructional services	9,162	11.4	9,285	11.6
Administration and business	10,009	12.5	11,501	14.4
Transportation	1,796	2.2	1,277	1.6
Operations and maintenance	5,926	7.4	5,974	7.5
Other	<u>12,363</u>	<u>15.4</u>	<u>12,584</u>	<u>15.8</u>
Total expenses	<u>80,253</u>	<u>100%</u>	<u>79,728</u>	<u>100%</u>
Increase in net position	3,717		1,758	
Net position - Beginning	<u>38,164</u>		<u>36,406</u>	
Net position – Ending	<u>\$41,881</u>		<u>\$38,164</u>	

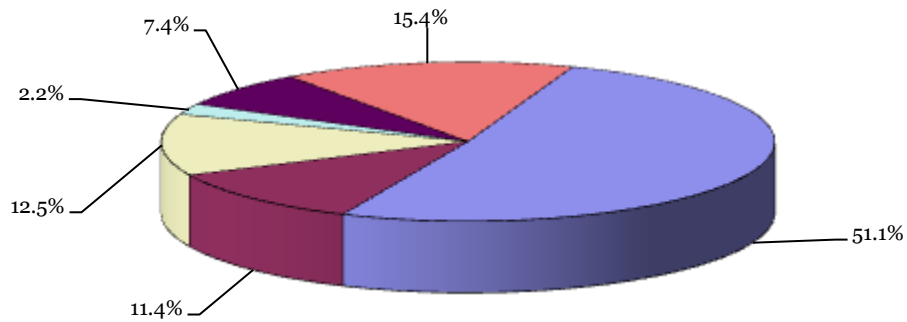
Evanston Township School District No. 202
Management's Discussion and Analysis
For the Year Ended June 30, 2013

District Revenues FY2013



Charges for services	Operating grants & contributions	Property taxes and other taxes
General state aid	Other	

District Expenses FY2013



Instruction	Pupil & instructional services	Administration and Business
Transportation	Operations and maintenance	Other

Evanston Township School District No. 202

Management's Discussion and Analysis

For the Year Ended June 30, 2013

Financial Analysis of the District's Funds

Revenues for the District's governmental activities during the year totaled \$83,970,652. Expenditures for the same period were \$83,155,919.

- The fund balance in the General Fund was increased by \$2,383,858 during the year, based upon higher than expected corporate replacement and property taxes as well as special education revenues. At year-end, the fund balance stood at \$23,592,359.
- The fund balance in Operations and Maintenance Fund increased by \$1,546,140 to \$8,513,276 during the year, due mainly to decreased capital and energy costs.
- The fund balance in the Transportation Fund decreased by \$265,541, decreasing the fund balance to \$1,227,293 due to higher special education transportation expenditures.
- The fund balance in the Municipal Retirement/Social Security Fund decreased by \$323,203 to \$507,055 due to the higher IMRF costs and a planned reduction in the fund balance.
- The Debt Service Fund experienced an increase of \$30,390, increasing the fund balance to \$1,518,520.
- The Capital Projects Fund decreased to \$1,263,511 due to the payment of capital improvements projects from the 2012 bond issuance funds.
- The fund balance in Fire Prevention and Safety remained at \$5,516 and will be spent down next year.

Governmental Funds Budgetary Highlights

Over the course of the year, the District did not revise the annual operating budget. The District's governmental funds include the General (Educational, Tort Immunity and Judgment, and Working Cash) Fund, the Operations and Maintenance Fund, the Transportation Fund, the Illinois Municipal Retirement/Social Security Fund, Debt Service Fund, the Capital Projects Fund, and the Fire Prevention and Safety Fund. These funds have a combined fund balance of \$36,627,530.

The General Fund had revenues exceeding expenditures primarily because of larger than expected property and replacement tax revenues as well as higher than anticipated federal special education funding and reimbursements. The Operations and Maintenance Fund had revenues exceeding expenditures mainly due to savings in capital and energy costs as well as further savings in supplies and materials. The Transportation Fund expenditures exceeded revenues as higher than expected special education transportation costs were incurred. The Illinois Municipal Retirement/Social Security Fund had expenditures exceeding revenues this year. This was due to higher IMRF and social security costs and a planned use of fund balance to fund those costs. The levy for the year was not increased in an effort to use more fund balance and reduce the cash balance in that fund.

Evanston Township School District No. 202

Management's Discussion and Analysis

For the Year Ended June 30, 2013

Capital Asset and Debt Administration

Capital assets – Table 3

As of the end of FY 2013, the District has net capital assets of \$29.8 million in a broad range of resources including the school building and power plant, building improvements, vehicles, library books, textbooks, computers and the infrastructure to support them, and other equipment. This amount represents a net increase of \$1.1 million, or a 3.7 % increase from last year. This is due to construction that has taken place over the last year. More detailed information about capital assets can be found in Note E to the financial statements. Total depreciation expense for the year exceeded \$2.5 million.

Table 3 Capital Assets (net of depreciation) <i>(In thousands of dollars)</i>		
	<u>2013</u>	<u>2012</u>
Land	\$375	\$375
Construction in progress	747	263
Buildings and equipment	<u>28,673</u>	<u>28,096</u>
Total	<u>\$29,795</u>	<u>\$28,734</u>

Long-term debt – Table 4

At year-end, the District has \$23.8 million in general obligation bonds, capital appreciation bonds, and other long-term debt, net of deferred charges. The District continued to pay down its debt, retiring \$1.875 million worth of outstanding bonds in fiscal 2013. The District will continue its five-year Capital Improvements Plan. The existing bonds have short repayment schedules. More detailed information about long-term debt can be found in Note F to the financial statements.

Table 4 Outstanding Long-Term Debt <i>(In thousands of dollars)</i>		
	<u>2013</u>	<u>2012</u>
General obligation bonds	\$23,838	\$25,414
Other	<u>1,254</u>	<u>1,296</u>
Total	<u>\$25,092</u>	<u>\$26,710</u>

Evanston Township School District No. 202

Management's Discussion and Analysis

For the Year Ended June 30, 2013

Factors Bearing on the District's Future

The District is aware of the following factors that may affect its future financial health:

- The general continued economic slowdown that exposes the District to continued state revenue reductions and payment delays.
- The continued deterioration of the financial condition of the statewide Teachers Retirement System (TRS) is a major financial concern.
- The legislative proposal supported by the Governor and Speaker of the House to phase in the normal cost of the TRS to school districts which is approximated to be between 6% to 8% of payroll.
- Property tax appeals leading to assessment reductions and eroding District property tax collections.
- Tax caps that restrict the allowable increase in property taxes to the Consumer Price Index (CPI), which continues to be low due to the lack of inflation.
- State and federal funding continue to deteriorate, with no increase expected for the foreseeable future and continued loss of General State Aid due to the state budget crisis.
- Employment contracts with mandatory financial obligations.

Requests for Information

This financial report is designed to provide the District's citizens, taxpayers, management and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the money it receives. If you have questions about this report, or need additional financial information, contact the Business Office: Evanston Township High School District 202, 1600 Dodge Avenue, Evanston, Illinois 60204.

BASIC FINANCIAL STATEMENTS

Evanston Township High School District No. 202
STATEMENT OF NET POSITION - GOVERNMENTAL ACTIVITIES
June 30, 2013

ASSETS

Cash and investments	\$ 35,856,468
Receivables (net of allowance for uncollectibles):	
Property taxes	30,819,217
Intergovernmental	1,252,171
Inventory	70,296
Other post employment benefit assets	478,291
Other current assets	33,783
Deferred charges	116,357
Capital assets:	
Land	375,427
Construction in progress	746,936
Depreciable buildings, property, and equipment, net	<u>28,673,076</u>
Total assets	<u>98,422,022</u>

LIABILITIES

Accounts payable	2,324,688
Salaries and wages payable	222,234
Payroll deductions payable	670,335
Interest payable	44,362
Unearned revenue	28,187,148
Long-term liabilities:	
Due within one year	2,122,149
Due after one year	<u>22,969,498</u>
Total liabilities	<u>56,540,414</u>

NET POSITION

Invested in capital assets, net of related debt	9,608,628
Restricted For:	
Operations and maintenance	8,513,276
Debt service	1,590,515
Student transportation	1,227,293
Retirement benefits	507,055
Capital projects	1,269,027
Tort immunity	107,163
Unrestricted	<u>19,058,651</u>
Total net position	<u>\$ 41,881,608</u>

The accompanying notes are an integral part of this statement.

Evanston Township High School District No. 202

STATEMENT OF ACTIVITIES For the Year Ended June 30, 2013

Functions / Programs	Expenses	PROGRAM REVENUES		Net (Expenses) Revenue and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	
Governmental activities				
Instruction:				
Regular programs	\$ 23,582,583	\$ 701,245	\$ 510,085	\$ (22,371,253)
Special programs	13,281,736	-	3,720,577	(9,561,159)
Other instructional programs	4,132,849	374,884	90,508	(3,667,457)
State retirement contributions	8,355,208	-	8,355,208	-
Support services:				
Pupils	6,661,312	-	-	(6,661,312)
Instructional staff	2,500,652	-	216,122	(2,284,530)
General administration	2,736,073	-	-	(2,736,073)
School administration	2,541,945	-	-	(2,541,945)
Business	4,731,451	1,484,857	475,218	(2,771,376)
Transportation	1,796,453	-	730,760	(1,065,693)
Operations and maintenance	5,926,007	417,599	-	(5,508,408)
Central	2,395,424	-	-	(2,395,424)
Other supporting services	74,822	-	-	(74,822)
Community services	33,456	-	-	(33,456)
Nonprogrammed charges -				
excluding special education	8,329	-	-	(8,329)
Interest and fees	775,854	-	-	(775,854)
Unallocated depreciation	719,417	-	-	(719,417)
 Total governmental activities	 <u>\$ 80,253,571</u>	 <u>\$ 2,978,585</u>	 <u>\$ 14,098,478</u>	 <u>\$ (63,176,508)</u>
 General revenues:				
Taxes:				
Real estate taxes, levied for general purposes				50,492,318
Real estate taxes, levied for specific purposes				10,196,330
Real estate taxes, levied for debt service				2,462,711
Personal property replacement taxes				1,888,771
State aid-formula grants				1,608,247
Investment earnings				38,703
Miscellaneous				206,509
Total general revenues				<u>66,893,589</u>
 Change in net position				 3,717,081
 Net position, beginning of year				 <u>38,164,527</u>
 Net position, end of year				 \$ 41,881,608

The accompanying notes are an integral part of this statement.

Evanston Township High School District No. 202

Governmental Funds

BALANCE SHEET

June 30, 2013

	General	Operations and Maintenance	Transportation	Municipal Retirement / Soc. Sec.
ASSETS				
Cash and investments	\$ 22,178,721	\$ 8,552,415	\$ 1,835,851	\$ 404,902
Receivables (net of allowance for uncollectibles):				
Property taxes	24,853,083	3,156,482	382,137	1,209,406
Intergovernmental	1,069,438	-	182,733	-
Inventory	70,296	-	-	-
Other current assets	<u>33,783</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 48,205,321</u>	<u>\$ 11,708,897</u>	<u>\$ 2,400,721</u>	<u>\$ 1,614,308</u>
LIABILITIES AND FUND BALANCES				
Accounts payable	\$ 1,000,312	\$ 297,696	\$ 824,381	\$ -
Salaries and wages payable	208,113	14,121	-	-
Payroll deductions payable	670,335	-	-	-
Deferred revenue	<u>22,734,202</u>	<u>2,883,804</u>	<u>349,047</u>	<u>1,107,253</u>
Total liabilities	<u>24,612,962</u>	<u>3,195,621</u>	<u>1,173,428</u>	<u>1,107,253</u>
Fund balances:				
Nonspendable	70,296	-	-	-
Restricted	107,163	8,513,276	1,227,293	507,055
Unassigned	<u>23,414,900</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balance	<u>23,592,359</u>	<u>8,513,276</u>	<u>1,227,293</u>	<u>507,055</u>
Total liabilities and fund balance	<u>\$ 48,205,321</u>	<u>\$ 11,708,897</u>	<u>\$ 2,400,721</u>	<u>\$ 1,614,308</u>

The accompanying notes are an integral part of this statement.

Debt Service	Capital Projects	Fire Prevention and Safety	Total
\$ 1,413,253	\$ 1,465,810	\$ 5,516	\$ 35,856,468
1,218,109	-	-	30,819,217
-	-	-	1,252,171
-	-	-	70,296
-	-	-	33,783
<u>\$ 2,631,362</u>	<u>\$ 1,465,810</u>	<u>\$ 5,516</u>	<u>\$ 68,031,935</u>
\$ -	\$ 202,299	\$ -	\$ 2,324,688
-	-	-	222,234
-	-	-	670,335
<u>1,112,842</u>	<u>-</u>	<u>-</u>	<u>28,187,148</u>
<u>1,112,842</u>	<u>202,299</u>	<u>-</u>	<u>31,404,405</u>
-	-	-	70,296
1,518,520	1,263,511	5,516	13,142,334
-	-	-	23,414,900
<u>1,518,520</u>	<u>1,263,511</u>	<u>5,516</u>	<u>36,627,530</u>
<u>\$ 2,631,362</u>	<u>\$ 1,465,810</u>	<u>\$ 5,516</u>	<u>\$ 68,031,935</u>

Evanston Township High School District No. 202
RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL
FUNDS TO THE STATEMENT OF NET POSITION
June 30, 2013

Amounts reported for governmental activities in the statement of net position are different because:

Total fund balances - governmental funds	\$ 36,627,530
Net capital assets used in governmental activities and included in the statement of net position do not require the expenditure of financial resources and, therefore, are not reported in the governmental funds balance sheet.	29,795,439
The net other post employment asset resulting from contributions in excess of the annual required contribution is not a financial resource and, therefore, is not reported in the funds.	478,291
Deferred charges included in the statement of net position are not available to pay for current period expenditures and, accordingly, are not included in the governmental funds balance sheet.	116,357
Long-term liabilities included in the statement of net position are not due and payable in the current period and, therefore, are not reported in the governmental funds balance sheet.	(25,091,647)
Interest on long-term liabilities (interest payable) accrued in the statement of net position will not be paid with current financial resources and, therefore, is not recognized in the governmental funds balance sheet.	<u>(44,362)</u>
Net position - governmental activities	<u><u>\$ 41,881,608</u></u>

The accompanying notes are an integral part of this statement.

Evanston Township High School District No. 202

Governmental Funds

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

For the Year Ended June 30, 2013

	General	Operations and Maintenance	Transportation	Municipal Retirement / Soc. Sec.
Revenues				
Property taxes	\$ 50,850,564	\$ 6,568,320	\$ 797,371	\$ 2,472,393
Replacement taxes	1,603,771	200,000	-	85,000
State aid	11,602,678	42,948	730,760	-
Federal aid	3,207,513	-	-	-
Interest	33,388	-	1,182	-
Other	2,596,294	476,240	-	-
Total revenues	<u>69,894,208</u>	<u>7,287,508</u>	<u>1,529,313</u>	<u>2,557,393</u>
Expenditures				
Current:				
Instruction:				
Regular programs	22,462,613	-	-	547,420
Special programs	5,791,246	-	-	196,184
Other instructional programs	3,949,301	-	-	164,076
State retirement contributions	8,355,208	-	-	-
Support services:				
Pupils	6,159,207	-	-	499,736
Instructional staff	2,318,387	-	-	163,150
General administration	2,656,564	-	-	77,472
School administration	2,338,829	-	-	194,019
Business	3,209,114	99,026	-	282,655
Transportation	-	-	1,794,854	1,599
Operations and maintenance	127,857	5,275,562	-	504,938
Central	2,135,899	-	-	240,538
Other supporting services	9,254	54,809	-	4,341
Community services	-	28,969	-	4,468
Nonprogrammed charges	7,245,726	6,044	-	-
Debt service:				
Principal	-	-	-	-
Interest and other	-	-	-	-
Capital outlay	751,145	276,958	-	-
Total expenditures	<u>67,510,350</u>	<u>5,741,368</u>	<u>1,794,854</u>	<u>2,880,596</u>
Excess (deficiency) of revenues over expenditures	2,383,858	1,546,140	(265,541)	(323,203)
Fund balance, beginning of year	<u>21,208,501</u>	<u>6,967,136</u>	<u>1,492,834</u>	<u>830,258</u>
Fund balance, end of year	<u>\$ 23,592,359</u>	<u>\$ 8,513,276</u>	<u>\$ 1,227,293</u>	<u>\$ 507,055</u>

The accompanying notes are an integral part of this statement.

Debt Service	Capital Projects	Fire Prevention and Safety	Total
\$ 2,462,711	\$ -	\$ -	\$ 63,151,359
-	-	-	1,888,771
-	122,826	-	12,499,212
-	-	-	3,207,513
-	4,133	-	38,703
<u>45,000</u>	<u>67,560</u>	<u>-</u>	<u>3,185,094</u>
<u>2,507,711</u>	<u>194,519</u>	<u>-</u>	<u>83,970,652</u>
-	-	-	23,010,033
-	-	-	5,987,430
-	-	-	4,113,377
-	-	-	8,355,208
-	-	-	6,658,943
-	-	-	2,481,537
-	-	-	2,734,036
-	-	-	2,532,848
-	-	-	3,590,795
-	-	-	1,796,453
-	-	-	5,908,357
-	-	-	2,376,437
-	-	-	68,404
-	-	-	33,437
-	-	-	7,251,770
1,875,000	-	-	1,875,000
602,321	-	-	602,321
<u>-</u>	<u>2,751,430</u>	<u>-</u>	<u>3,779,533</u>
<u>2,477,321</u>	<u>2,751,430</u>	<u>-</u>	<u>83,155,919</u>
30,390	(2,556,911)	-	814,733
<u>1,488,130</u>	<u>3,820,422</u>	<u>5,516</u>	<u>35,812,797</u>
<u>\$ 1,518,520</u>	<u>\$ 1,263,511</u>	<u>\$ 5,516</u>	<u>\$ 36,627,530</u>

Evanston Township High School District No. 202
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2013

Net change in fund balances - total governmental funds	\$ 814,733
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Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlay exceeds depreciation expense in the current period.	1,060,493
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The net other postemployment asset is not considered to represent a financial resource and, therefore, is not reported in the funds. This is the amount of increase of the other postemployment asset in the current period.	228,357
--	---------

The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of the governmental funds.	<u>1,613,498</u>
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Change in net position - governmental activities	<u><u>\$ 3,717,081</u></u>
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The accompanying notes are an integral part of this statement.

Evanston Township High School District No. 202

Fiduciary Funds

STATEMENT OF FIDUCIARY NET POSITION

June 30, 2013

	Agency Fund	Private Purpose Trust Fund
<hr/>		
ASSETS		
Cash and investments	<u>\$ 1,114,121</u>	<u>\$ 1,208,501</u>
LIABILITIES		
Due to student groups	<u>1,114,121</u>	<u>-</u>
NET POSITION HELD IN TRUST FOR EXTERNAL PARTIES	<u>\$ -</u>	<u>\$ 1,208,501</u>

The accompanying notes are an integral part of this statement.

Evanston Township High School District No. 202

Fiduciary Funds - Private Purpose Trust Fund

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION

For the Year Ended June 30, 2013

	Private Purpose Trust Fund
<hr/>	
ADDITIONS	
Contributions by external parties	\$ 445,925
Interest and investment income	<u>586</u>
Total additions	446,511
DEDUCTIONS	
Scholarships paid	<u>403,190</u>
Change in net position	43,321
Net position, beginning of year	<u>1,165,180</u>
Net position, end of year	<u>\$ 1,208,501</u>

The accompanying notes are an integral part of this statement.

Evanston Township High School District No. 202

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2013

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Evanston Township High School District 202 (the District) have been prepared in conformity with accounting principles generally accepted in the United States of America, as applied to government units (hereinafter referred to as generally accepted accounting principles (GAAP)). The Governmental Accounting Standards Board (GASB) is the standard-setting body for establishing governmental accounting and financial reporting principles.

The more significant of the District's accounting policies are described below.

1. Reporting Entity

The District is located in Cook County, Illinois. The District is governed by an elected Board of Education. The Board of Education maintains final responsibility for all personnel, budgetary, taxing, and debt matters.

The District includes all funds of its operations that are controlled by or dependent upon the District as determined on a basis of financial accountability. Financial accountability includes appointment of the organization's governing body, imposition of will, and fiscal dependency. The accompanying financial statements include only those funds of the District, as there are no organizations for which it has financial accountability.

Also, the District is not included as a component unit in any other governmental reporting entity, as defined by GASB pronouncements.

2. New Accounting Pronouncement

The Governmental Accounting Standards Board (GASB) has issued Statement No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position* (GASB 63), which was adopted by the District, as of the fiscal year ended June 30, 2013. In the government-wide financial statements, the District is now required to report five elements on the statement of net position (formerly known as the statement of net assets), assets, deferred outflow of resources, liabilities, deferred inflows of resources, and net position (formerly known as net assets). The types of deferred outflows and inflows of resources to be reported currently consist of service concession arrangements and derivative instruments. As of June 30, 2013, the District has no deferred outflows or deferred inflows of resources.

Evanston Township High School District No. 202

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2013

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

3. Fund Accounting

The accounts of the District are organized on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

Funds are classified into the following categories: governmental and fiduciary.

Governmental funds are used to account for all or most of the District's general activities, including the collection and disbursement of earmarked monies (Special Revenue Funds), the servicing of general long-term debt (Debt Service Funds), and the acquisition or construction of major capital facilities (Capital Projects Funds). The General Fund is used to account for all activities of the general government not accounted for in some other fund. The District considers all governmental funds to be major.

Fiduciary funds are used to account for assets held on behalf of outside parties (Permanent Funds), including other governments, or on behalf of other funds within the District (Agency Funds).

4. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all the nonfiduciary activities of the District. The effect of interfund activity has been eliminated from these statements. Governmental activities normally are supported by taxes and intergovernmental revenues.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported as general revenues instead.

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

Evanston Township High School District No. 202

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2013

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

4. Government-Wide and Fund Financial Statements (Continued)

a. General Fund

The *General Fund* includes the Educational Account, the Working Cash Account, and the Tort Immunity and Judgment Account. The Educational Account is the District's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund. The Working Cash Account is for the financial resources, held by the District, to be used as temporary interfund loans for working capital requirements. Money loaned by the Working Cash Account to other funds must be repaid within one year. As allowed by the School Code of Illinois, this Fund may be permanently abolished and become part of the Educational Account, or it may be partially abated to any fund in need as long as the District maintains a balance in the Working Cash Account of at least .05% of the District's current equalized assessed valuation. The Tort Immunity and Judgment Account is used for expenditures made for liability insurance. Revenues are derived primarily from local property taxes and state reimbursement grants.

b. Special Revenue Funds

The special revenue funds are used to account for the proceeds of specific revenue sources (other than those accounted for in the Debt Service, Capital Projects, or Fiduciary Funds) that are legally restricted to expenditures for specified purposes.

Each of the District's special revenue funds has been established as a separate fund in accordance with the fund structure required by the state of Illinois for local educational agencies. These funds account for local property taxes restricted to specific purposes. A brief description of the District's special revenue funds is as follows:

Operations and Maintenance Fund - accounts for all revenues and expenditures made for operations, repair, and maintenance of the District's building and land. Revenues consist primarily of local property taxes.

Transportation Fund - accounts for all revenue and expenditures made for student transportation. Revenues are derived primarily from local property taxes and state reimbursement grants.

Municipal Retirement/Social Security Fund - accounts for the District's portion of pension contributions to the Illinois Municipal Retirement Fund, payments to Medicare, and payments to the Social Security System for noncertified employees. Revenue to finance contributions is derived primarily from local property taxes and personal property replacement taxes.

Evanston Township High School District No. 202

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2013

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

4. Government-Wide and Fund Financial Statements (Continued)

c. Debt Service Fund

The Debt Service Fund - is used for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs. The primary revenue source is local property taxes levied specifically for debt service.

d. Capital Projects Fund

Capital Projects Fund - accounts for financial resources to be used for the acquisition or construction of major capital facilities. Revenues are derived from various state sources, bond proceeds or transfers from other funds.

The Fire Prevention and Safety Fund - accounts for state-approved life safety projects financed through serial bond issues or local property taxes levied specifically for such purposes.

e. Fiduciary Fund

The Fiduciary Fund accounts for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governments, or other funds.

The Private Purpose Trust Fund - is accounted for on the flow of economic resources measurement focus and uses the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred. The Private Purpose Trust Fund accounts for scholarship and memorial trust funds, the principal of which may not be spent.

The Agency Funds - includes the Student Activity Funds. These funds are custodial in nature (assets equal liabilities) and do not involve measurement of the results of operations. These Funds account for assets held by the District which are owned, operated, and managed generally by the student body, under the guidance and direction of adults or a staff member, for educational, recreational, or cultural purposes. They account for activities such as student yearbook, student clubs and council, and scholarships. They are reported using the modified accrual basis of accounting.

Evanston Township High School District No. 202

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2013

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

5. Measurement Focus, Basis of Accounting, and Basis of Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues and additions are recorded when earned, and expenses and deductions are recorded when a liability is incurred. Property taxes are recognized as revenues in the year for which they are levied (i.e., intended to finance). Grants and similar items are recognized, as revenues, as soon as all eligibility requirements imposed by the provider have been met.

Governmental funds are used to account for the District's general governmental activities. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting, as do the Fiduciary (agency) funds. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual, i.e., when they are both "measurable and available". "Measurable" means that the amount of the transaction can be determined, and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The District considers property tax revenues and most other revenues available if they are collected within 60 days after year-end. Revenues that are paid to the District by the Illinois State Board of Education are considered available if vouchered by year-end. Expenditures are recorded when the related fund liability is incurred, except for unmatured principal and interest on general long-term debt which is recognized when due, and certain compensated absences, claims, and judgments, which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

Property taxes, interest, grants, and intergovernmental revenues associated with the current fiscal period are all considered to be susceptible to accrual and are recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the District.

The District reports unearned revenue on its financial statements. Unearned revenue arises when a potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. In subsequent periods, when both revenue recognition criteria are met, or when the District has a legal claim to the resources, the liability for unearned revenue is removed from the balance sheet and revenue is recognized.

6. Budgetary Data

Budgets are adopted on a basis consistent with generally accepted accounting principles, except for on-behalf payments in the General Fund. Annual budgets are adopted at the fund level for the governmental funds. The annual budget is legally enacted and provides for a legal level of control at the fund level. All annual budgets lapse at fiscal year-end.

Evanston Township High School District No. 202

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2013

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

7. Deposits and Investments

Investments are stated at fair value. Due to the nature of the District's investments, fair value approximates cost. No amortization is made to interest income for discounted federal securities. Gains and losses on the sale of investments are recorded as interest income at the date of sale or maturity.

8. Personal Property Replacement Taxes

Personal property replacement tax revenues are first allocated to the Municipal Retirement/Social Security Fund, with the balance allocated at the discretion of the District.

9. Inventory

Inventories of governmental funds are recorded at cost on a first-in, first-out basis. In governmental funds, inventory consists of expendable supplies held for consumption. The cost of inventory items is recorded as an expenditure, in the governmental funds, when purchased.

10. Capital Assets

Capital assets, which include land, buildings, improvements other than buildings, and equipment, are reported in the government-wide financial statements. Capital assets are defined by the District as assets with an initial individual or group cost of more than \$2,500 and an estimated useful life of one year or more. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

Construction in progress is stated at cost and includes engineering, design, material, and labor incurred for planned construction. No provision for depreciation is made on construction in progress until the asset is completed and placed in service.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Depreciation of capital assets is provided using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings	20 - 108
Improvements other than buildings	20
Equipment	10 - 20

Evanston Township High School District No. 202

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2013

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

11. Compensated Absences

The District's personnel policies permit all employees to accumulate earned but unused vacation and sick pay benefits. Upon retirement, teachers and support staff can use a portion of their unpaid sick time as service credit for TRS or IMRF, respectively. The liability for the remaining portion is calculated using a per diem rate agreed to in the employees' contract. Accrued vacation is calculated based on the pay or salary rates in effect at June 30, 2013, and includes estimated fringe benefits. There is no maximum on accrued vacation. The compensated absences are reported in the governmental funds only if they have matured (i.e., unused reimbursable leave still outstanding following an employee's resignation or retirement).

Compensated absences expected to be liquidated with expendable available financial resources are reported as an expenditure and a fund liability of the governmental fund from which the employee who has accumulated the benefit is paid. Compensated absences are typically paid from the Educational Fund.

12. Long-Term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the statement of net position. Bond premiums and discounts, losses on refunding of bonds and issuance costs, are deferred and amortized over the life of the applicable bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount or loss on refunding. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental funds recognize bond premiums and discounts, losses on refunding, and bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources, while discounts on debt issuances are reported as other financing uses. Issuance cost and losses on refunding are reported as debt service expenditures.

13. Fund Balance

In accordance with Governmental Accounting Standards Board (GASB) Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* (GASB 54), the governmental funds report five components of fund balance: nonspendable, restricted, committed, assigned, and unassigned.

- a. *Nonspendable* - includes amounts that cannot be spent because they are either not in spendable form or are legally or contractually required to be maintained intact. The nonspendable in form criteria includes items that are not expected to be converted to cash, such as prepaid items or inventories.

Evanston Township High School District No. 202

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2013

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

13. Fund Balance (Continued)

- b. *Restricted* - refers to amounts that are subject to outside restrictions such as creditors, grantors, contributors, or laws and regulations of other governments, or are imposed by law through enabling legislation. Special revenue funds are by definition restricted for those specified purposes.
- c. *Committed* - refers to amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the District's highest level of decision-making authority (the Board of Education). The Board of Education commits fund balances by passing a resolution. Amounts committed cannot be used for any other purpose unless the District removes or changes the specific use by taking the same type of formal action it employed to previously commit those funds. As of June 30, 2013, the District has no committed fund balances.
- d. *Assigned* - refers to amounts that are constrained by the District's intent to be used for a specific purpose, but are neither restricted nor committed. Intent may be expressed by the Board of Education or the individual to which the Board of Education delegates the authority to assign amounts to be used for specific purposes. Under the District's *Fund Balance Policy*, the District Superintendent has the authority to assign fund balances. As of June 30, 2013, the District has no assigned fund balances.
- e. *Unassigned* - refers to all spendable amounts not contained in the other four classifications described above. In funds other than the General Fund, the unassigned classification is used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

Unless specifically identified, expenditures act to reduce restricted balances first, then committed balances, assigned balances, and, finally, they act to reduce unassigned balances. Expenditures for a specifically identified purpose will act to reduce the specific classification of fund balance that is identified.

Governmental fund balances reported on the fund financial statements at June 30, 2013 are as follows:

The nonspendable fund balance in the General Fund consists of \$70,296 for inventory. The restricted fund balance in the General Fund is comprised of \$107,163, representing the remaining unspent portion of the restricted tort immunity levy. The remaining restricted fund balances are for the purpose of the restricted funds as described in Note A-4.

Evanston Township High School District No. 202

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2013

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

13. Fund Balance (Continued)

The District also has the following policy that relates to fund balances:

The combined operating funds (General, Operations and Maintenance, and Transportation, Funds), must maintain a reserve range of a minimum of 33% and up to 45% of expenditures as a cash reserve. For the Municipal Retirement / Social Security Fund, fund balance shall be equal to 40 to 50% of expenditures for the for emergency needs and cash flow. For the Debt Service Fund, the fund balance shall be equal to a minimum equal to debt service payments due in June to a maximum of one year's property tax-supported debt. That generally means at least a 50% of annual expenditures fund balance. If the fund balances falls below the minimum, a plan will be developed to return to the minimum balances within a reasonable period of time. Any balance above the maximum levels, with the exception of the Municipal Retirement / Social Security Fund, as described, will be transferred to the Operations and Maintenance Fund for construction, renovation, and major maintenance and repairs to District facilities.

14. Restricted Net Position

For the government-wide financial statements, net position are reported, as restricted, when constraints placed on net assets are either: (1) externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments, (2) imposed by law through constitutional provisions, or (3) imposed by enabling legislation. All of the District's restricted net position was restricted as a result of enabling legislation.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, and then unrestricted resources, as they are needed.

15. Use of Estimates

In preparing financial statements, management is required to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Evanston Township High School District No. 202

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2013

NOTE B - RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

1. Explanation of Certain Differences Between the Governmental Funds Balance Sheet and the Government-wide Statement of Net Position

The governmental funds balance sheet includes a reconciliation between total fund balances - governmental funds and net position - governmental activities as reported in the government-wide statement of net position. One element of that reconciliation explains that "Long-term liabilities included in the statement of net position are not due and payable in the current period and, therefore, are not reported in the governmental funds balance sheet." The details of this difference are as follows:

General obligation bonds	\$ 14,200,000
Capital appreciation bonds	5,638,032
Qualified zone academy bonds	4,000,000
Compensated absences	340,766
Due to other governments	99,500
Net IMRF pension obligation	554,855
Bond premium	<u>258,494</u>
Net adjustment to reduce fund balance - total governmental funds to arrive at net position of governmental activities	<u>\$ 25,091,647</u>

2. Explanation of Certain Differences Between the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances and the Government-wide Statement of Activities

The governmental funds statement of revenues, expenditures, and changes in fund balances includes a reconciliation between net change in fund balances - total governmental funds and change in net position - governmental activities as reported in the government-wide statement of activities. One element of that reconciliation explains that "Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense." The details of this difference are as follows:

Capital outlay	\$ 3,625,420
Depreciation expense	(2,563,734)
Loss on disposal of capital assets	<u>(1,193)</u>
Net adjustment to increase net change in fund balances - total governmental funds to arrive at change in net position - governmental activities	<u>\$ 1,060,493</u>

Evanston Township High School District No. 202

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2013

NOTE B - RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

(Continued)

2. Explanation of Certain Differences Between the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances and the Government-wide Statement of Activities (Continued)

The governmental funds statement of revenues, expenditures, and changes in fund balances includes a reconciliation between net change in fund balances - total governmental funds and change in net position of governmental activities as reported in the government-wide statement of activities. One element of that reconciliation explains that "The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of the governmental funds." The details of this difference are as follows:

Principal repayments	
General obligation and bonds	\$ 660,000
Capital appreciation bonds	1,215,000
Interest payable, net	4,396
Deferred charges, net	(9,111)
Compensated absences, net	(76,349)
Net IMRF pension obligation	(11,620)
Due to other governments	99,500
Bond premium, net	30,713
Accretion on capital appreciation bonds	<u>(299,031)</u>
Net adjustment to increase net change in fund balances - total governmental funds to arrive at change in net position - governmental activities	\$ <u><u>1,613,498</u></u>

NOTE C - DEPOSITS AND INVESTMENTS

The District's investment policy is in line with State Statutes. The investments that the District may purchase are limited by Illinois law to the following: (1) securities that are fully guaranteed by the U.S. government as to principal and interest; (2) certain U.S. government agency securities; (3) interest-bearing savings accounts, interest-bearing certificates of deposit or time deposits or any other investments constituting direct obligations of any bank as defined by the Illinois Banking Act; (4) short-term discount obligations of corporations organized in the United States with assets exceeding \$500,000,000; (5) interest-bearing bonds of any county, township, city, village, incorporated town, municipal corporation or school district; (6) fully collateralized repurchase agreements; (7) the State Treasurer's Illinois and Prime Funds; and (8) money market mutual funds and certain other instruments.

Evanston Township High School District No. 202

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2013

NOTE C - DEPOSITS AND INVESTMENTS (Continued)

At June 30, 2013, the District's cash and investments consisted of the following:

	<u>Governmental</u>	<u>Fiduciary</u>	<u>Total</u>
Cash and investments	\$ 35,856,468	\$ 2,322,622	\$ 38,179,090

For disclosure purposes, this amount is segregated into three components: 1) cash on hand; 2) deposits with financial institutions, which include amounts held in demand accounts, savings accounts, and nonnegotiable certificates of deposit; and 3) investment in Illinois Funds and Illinois School District Liquid Asset Fund Plus Money Market Fund, as follows:

	<u>Total</u>
Cash on hand	\$ 2,000
Deposits with financial institutions	17,643,343
Illinois Funds	14,416,550
Illinois School District Liquid Asset Fund Plus	<u>6,117,197</u>
	<u>\$ 38,179,090</u>

1. Interest Rate Risk

The District's investment policy seeks to ensure the preservation of capital in the District's overall portfolio. The highest return on investments is sought, consistent with the preservation principal and prudent investment principles. The investment portfolio is required to provide sufficient liquidity to pay District obligations as they come due, considering maturity and marketability. The investment portfolio is also required to be diversified as to maturities and investments, as appropriate to the nature, purpose, and amount of funds. The District will also consider investments in local financial institutions, recognizing their contribution to the community's economic development.

2. Credit Risk

The Illinois School District Liquid Asset Fund Plus (ISDLAF+) is an unrated, not-for-profit investment trust formed pursuant to the Illinois Municipal Code and managed by a Board of Trustees elected from participating members. It is not registered with the SEC as an investment company, but operates in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments are valued at share price, which is the price for which the investment could be sold.

Evanston Township High School District No. 202

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2013

NOTE C - DEPOSITS AND INVESTMENTS (Continued)

2. Credit Risk (Continued)

The Illinois Funds, a state investment pool, was rated AAAm by Standard & Poor's. The State Treasurer is the regulatory oversight agency for the pool and the State Treasurer is audited by the Illinois Auditor General to ensure that all state statutes are being followed. Each member owns a prorated share of each investment or deposit, which is held in the name of the fund. The fair value of the position in the external investment pool is the same as the value of the pool shares.

3. Concentration of Credit Risk

The District's investment policy requires diversification of the investment portfolio to minimize the risk of loss resulting from overconcentration in a particular type of security, risk factor, issuer, or maturity. The policy requires diversification strategies to be determined and revised periodically by the District's Treasurer to meet the District's ongoing need for safety, liquidity, and rate of return.

4. Custodial Risk

With respect to deposits, custodial credit risk is the risk that, in the event of a bank failure, the District's deposits may not be returned to it. The District's investment policy limits the exposure to deposit custodial credit risk by requiring all deposits in excess of FDIC insurable limits to be secured by collateral in the event of default or failure of the financial institution holding the funds. At June 30, 2013, the bank balance of the District's deposits with financial institutions totaled \$38,640,923, all of which was collateralized or insured.

With respect to investments, custodial credit risk is the risk that, in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The District's investment policy limits the exposure to investment custodial credit risk by requiring that all investments be insured or collateralized.

Evanston Township High School District No. 202

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2013

NOTE D - PROPERTY TAXES RECEIVABLE

The District must file its tax levy resolution by the last Tuesday, in December, of each year. The tax levy resolution was approved by the Board, on December 10, 2012. The District's property tax is levied each year on all taxable real property located in the District. The owner of real property on January 1 (the lien date) in any year is liable for taxes of that year.

The Cook County Assessor is responsible for the assessment of all taxable real property within Cook County, except for certain railroad property which is assessed directly by the state. One third of the county is reassessed every year by the Assessor.

The Illinois Department of Revenue has the statutory responsibility of ensuring uniformity of real property assessments throughout the state. Each year, the Illinois Department of Revenue furnishes the county clerks with an adjustment factor to equalize the level of assessment between counties at one-third of market value. This factor (the equalization factor) is then applied to the assessed valuation to compute the valuation of property to which the tax rate will be applied (the equalized assessed valuation). The equalization factor for Cook County was 2.8056 for 2012.

The County Clerk adds the equalized assessed valuation of all real property in the county to the valuation of property assessed directly by the state (to which the equalization factor is not applied) to arrive at the base amount (the assessment base) used to calculate the annual tax rates, as described above. The equalized assessed valuation for the extension of the 2012 tax levy was \$2,790,487,902.

Property taxes are collected by the Cook County Collector/Treasurer who remits them to the School Treasurer. Taxes levied in one year become due and payable in two installments on March 1 and approximately September 1 during the following year. The first installment is an estimated bill, and is fifty-five percent of the prior year's tax bill. The second installment is based on the current levy, assessment, and equalization, and any changes from the prior year will be reflected in the second installment bill.

The portion of the 2012 property tax levy not received by June 30 is recorded as a receivable, net of estimated uncollectibles of 2%. The net receivable collected within the current year or due and expected to be collected soon enough thereafter to be used to pay liabilities of the current period, less the taxes collected soon enough after the end of the previous fiscal year are recognized as revenue. Such time, thereafter, does not exceed 60 days. Net taxes receivable less the amount expected to be collected within 60 days is reflected as unearned revenue.

Evanston Township High School District No. 202

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2013**NOTE E - CAPITAL ASSETS**

Capital asset activity for the year ended June 30, 2013 was as follows:

	<u>Beginning Balance</u>	<u>Additions / Transfers</u>	<u>Disposals / Transfers</u>	<u>Ending Balance</u>
Capital assets, not being depreciated				
Land	\$ 375,427	\$ -	\$ -	\$ 375,427
Construction in progress	<u>263,423</u>	<u>746,936</u>	<u>263,423</u>	<u>746,936</u>
Total capital assets not being depreciated	<u>638,850</u>	<u>746,936</u>	<u>263,423</u>	<u>1,122,363</u>
Capital assets, being depreciated				
Buildings	53,765,215	1,845,569	129,721	55,481,063
Improvements other than buildings	11,811,999	1,120,331	-	12,932,330
Equipment	<u>19,365,285</u>	<u>176,007</u>	<u>4,548,796</u>	<u>14,992,496</u>
Total capital assets being depreciated	<u>84,942,499</u>	<u>3,141,907</u>	<u>4,678,517</u>	<u>83,405,889</u>
Less accumulated depreciation for:				
Buildings	38,233,645	763,051	129,721	38,866,975
Improvements other than buildings	2,001,184	151,346	-	2,152,530
Equipment	<u>16,611,574</u>	<u>1,649,337</u>	<u>4,547,603</u>	<u>13,713,308</u>
Total accumulated depreciation	<u>56,846,403</u>	<u>2,563,734</u>	<u>4,677,324</u>	<u>54,732,813</u>
Total capital assets being depreciated, net	<u>28,096,096</u>	<u>578,173</u>	<u>1,193</u>	<u>28,673,076</u>
Governmental activities capital assets, net	<u>\$ 28,734,946</u>	<u>\$ 1,325,109</u>	<u>\$ 264,616</u>	<u>\$ 29,795,439</u>

Evanston Township High School District No. 202

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2013

NOTE E - CAPITAL ASSETS (Continued)

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities		
General government		
Regular programs	\$	567,044
Special programs		50,074
Other instructional programs		18,810
Pupils		353
Instructional staff		18,457
General administration		1,725
School administration		8,314
Business		1,155,124
Central		18,016
Other support services		6,400
Unallocated		<u>719,417</u>
	\$	<u><u>2,563,734</u></u>

NOTE F - LONG-TERM LIABILITIES

The following is the long-term liability activity for the District for the year ended June 30, 2013:

	Balance July 1, 2012	Accretion / Increases	Decreases	Balance June 30, 2013
General obligation bonds	\$ 14,860,000	\$ -	\$ 660,000	\$ 14,200,000
Capital appreciation bonds	6,554,001	299,031	1,215,000	5,638,032
Qualified zone academy bonds	<u>4,000,000</u>	<u>-</u>	<u>-</u>	<u>4,000,000</u>
Total bonds payable	25,414,001	299,031	1,875,000	23,838,032
Compensated absences	264,417	115,260	38,911	340,766
Due to other governments	199,000	-	99,500	99,500
Net IMRF pension obligation	543,235	1,497,673	1,486,053	554,855
Bond premium	<u>289,207</u>	<u>-</u>	<u>30,713</u>	<u>258,494</u>
Total	<u>\$ 26,709,860</u>	<u>\$ 1,911,964</u>	<u>\$ 3,530,177</u>	<u>\$ 25,091,647</u>

Evanston Township High School District No. 202

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2013

NOTE F - LONG-TERM LIABILITIES (Continued)

The general fund is used to liquidate the other long-term liabilities, including the compensated absences, IMRF pension obligations, and amounts due to other governments.

	<u>Due within one year</u>
General obligation bonds	\$ 1,960,000
Compensated absences	31,937
Due to other governments	99,500
Bond premium	<u>30,712</u>
	<u>\$ 2,122,149</u>

1. General Obligation Bonds

General obligation bonds are direct obligations and pledge the full faith and credit of the District. General obligation bonds currently outstanding are as follows:

<u>Purpose</u>	<u>Interest Rates</u>	<u>Face Amount</u>	<u>Carrying Amount</u>
2001 Working Cash Capital Appreciation Bonds*	4.96%	\$ 6,330,000	\$ 5,638,032
2006 Life Safety Bonds	4.00%-4.25%	950,000	950,000
2008 School Bonds	3.875%-4.30%	9,520,000	9,520,000
2011 Qualified Zone Academy Bonds	0.25%	4,000,000	4,000,000
2012 School Bonds	1.00-3.00%	<u>3,730,000</u>	<u>3,730,000</u>
		<u>\$ 24,530,000</u>	<u>\$ 23,838,032</u>

*The 2001 Working Cash Capital Appreciation Bonds were abated to the Operations and Maintenance Fund and used for capital purposes.

Evanston Township High School District No. 202

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2013

NOTE F - LONG-TERM LIABILITIES (Continued)

1. General Obligation Bonds (Continued)

At June 30, 2013, the District's future cash flow requirements for retirement of bond principal and interest were as follows:

Year Ending June 30	Principal	Interest	Total
2014	\$ 1,960,000	\$ 527,778	\$ 2,487,778
2015	1,995,000	500,115	2,495,115
2016	1,885,000	482,978	2,367,978
2017	1,965,000	475,168	2,440,168
2018	1,905,000	459,553	2,364,553
2019-2023	8,750,000	1,575,180	10,325,180
2024-2028	6,070,000	519,921	6,589,921
	<u>\$ 24,530,000</u>	<u>\$ 4,540,693</u>	<u>\$ 29,070,693</u>

These payments will be made from amounts budgeted from the debt service tax levies in future periods. There is \$1,518,520 in the Debt Service Fund to service the outstanding bonds payable. As of June 30, 2013, the District was in compliance with all significant bond covenants.

The District is subject to the Illinois School Code, which limits the bond indebtedness to 6.9% of the most recent available equalized assessed valuation of the District. As of June 30, 2013, the statutory debt limit for the District was \$192,543,665, of which \$168,705,633 is fully available.

The Board of Education has \$4,000,000 remaining of authorized but not issued general obligation bonds. The District intends to issue these bonds in fiscal year 2014.

2. Due To Other Governments

The District has an agreement with the Evanston/Skokie School District 65 (District 65) in which the District will reimburse District 65 for 40% of the expenses related to a recent renovation at the Park School. The District will make four annual payments of \$99,500 through December 2013.

Future payments under this agreement for the years ending June 30 are as follows:

2014	\$ <u>99,500</u>
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See Note J for additional information related to the joint agreement with School District 65.

Evanston Township High School District No. 202

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2013

NOTE G - RISK MANAGEMENT

The District is exposed to various risks of loss related to employee health benefits; worker's compensation claims; theft of, damage to, and destruction of assets; and natural disasters. To protect from such risks, the District participates in the following public entity risk pools: the Collective Liability Insurance Cooperative (CLIC) for property damage, injury claims, torts, errors, and omissions; the School Employees Loss Fund (SELF) for worker's compensation claims; and the Excess Liability Fund for excess liability coverage. The District pays annual premiums to the pools for insurance coverage. The arrangements with the pools provide that each will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of certain levels established by the pools. The agreement with SELF provides that members are responsible up to the District loss requirement. Third-party insurance is purchased for losses in excess of that requirement. There have been no significant reductions in insurance coverage from coverage in any of the past three fiscal years. In addition, settled claims resulting from these risks have not exceeded insurance coverage limits in any of the past three fiscal years.

The District continues to carry commercial insurance for all other risks of loss, including torts and professional liability insurance. Premiums have been recorded as expenditures in the appropriate funds. There have been no significant reductions in insurance coverage from coverage in the prior years. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

NOTE H - RETIREMENT FUND COMMITMENTS

1. Teachers' Retirement System of the State of Illinois

The District participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost-sharing, multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago.

The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action, with the Governor's approval. The state of Illinois maintains the primary responsibility for funding the plan, but contributions from participating employers and members are also required. The TRS Board of Trustees is responsible for the System's administration.

TRS members include all active nonannuitants who are employed by a TRS-covered employer to provide services for which teacher certification is required. The active member contribution rate for the year ended June 30, 2013 was 9.4 percent of creditable earnings. The same contribution rate applies to members whose first contributing service is on or after January 1, 2011, the effective date of the benefit changes contained in Public Act 96-0889. These contributions, which may be paid on behalf of employees by the employer, are submitted to TRS by the employer. The active member contribution rate was also 9.4 percent for the years ended June 30, 2012 and 2011.

Evanston Township High School District No. 202

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2013

NOTE H - RETIREMENT FUND COMMITMENTS (Continued)

1. Teachers' Retirement System of the State of Illinois (Continued)

The state of Illinois makes contributions directly to TRS on behalf of the District's TRS-covered employees.

On-behalf Contributions to TRS

The state of Illinois makes employer pension contributions on behalf of the District. For the year ended June 30, 2013, state of Illinois contributions were based on 28.05 percent of creditable earnings not paid from federal funds, and the District recognized revenue and expenditures of \$8,088,348 in pension contributions that the state of Illinois paid directly to TRS. For the years ended June 30, 2012 and June 30, 2011, the state of Illinois contribution rates as percentages of creditable earnings not paid from federal funds were 24.91 percent, \$7,047,123 and 23.10 percent, \$6,350,992, respectively.

The District makes other types of employer contributions directly to TRS.

2.2 Formula Contributions

Employers contribute 0.58 percent of total creditable earnings for the 2.2 formula change. This rate is specified by statute. Contributions for the year ended June 30, 2013 were \$168,237. Contributions for the years ending June 30, 2012 and June 30, 2011 were \$165,331 and \$159,462, respectively.

Federal and Special Trust Fund Contributions

When TRS members are paid from federal and special trust funds administered by the District, there is a statutory requirement for the District to pay an employer pension contribution from those funds. Under a policy adopted by the TRS Board of Trustees that was first effective for the fiscal year ended June 30, 2006, employer contributions for employees paid from federal and special trust funds will be the same as the state contribution rate to TRS.

For the year ended June 30, 2013, the employer pension contribution was 28.05 percent of salaries paid from federal and special trust funds. For the years ended June 30, 2012 and 2011, the employer contribution was 24.91 and 23.10 percent, respectively, of salaries paid from federal and special trust funds. For the year ended June 30, 2013, salaries totaling \$171,016 were paid from federal and special trust funds that required employer contributions of \$47,970. For the years ended June 30, 2012 and June 30, 2011, required District contributions were \$53,568 and \$81,929, respectively.

Evanston Township High School District No. 202

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2013

NOTE H - RETIREMENT FUND COMMITMENTS (Continued)

1. Teachers' Retirement System of the State of Illinois (Continued)

Early Retirement Option (ERO)

The District is also required to make one-time employer contributions to TRS for members retiring under the Early Retirement Option (ERO). The payments vary depending on the age and salary of the member.

The maximum employer ERO contribution under the current program is 117.5 percent and applies when the member is age 55 at retirement.

For the year ended June 30, 2013, the District paid \$85,370 to TRS for employer contributions under the ERO program. For the years ended June 30, 2012 and June 30, 2011, the District paid \$83,428 and \$1,184, respectively, in employer ERO contributions.

Salary Increases Over 6 Percent and Excess Sick Leave

If an employer grants salary increases over 6 percent and those salaries are used to calculate a retiree's final average salary, the employer makes a contribution to TRS. The contribution will cover the difference in actuarial cost of the benefit based on actual salary increases and the benefit based on salary increases of up to 6 percent.

For the year ended June 30, 2013, the District paid \$19,924 to TRS for employer contributions under the ERO program. For the years ended June 30, 2012 and June 30, 2011, the District paid \$685 and \$0, respectively, in employer ERO contributions.

If an employer grants sick leave days in excess of the normal annual allotment and those days are used as TRS service credit, the employer makes a contribution to TRS. The contribution is based on the number of excess sick leave days used as service credit, the highest salary rate reported by the granting employer during a four-year sick leave review period, and the TRS total normal cost rate (17.63 percent of salary during the year ended June 30, 2013).

For the year ended June 30, 2013, the District paid \$0 to TRS for sick leave days granted in excess of the normal annual allotment. For the years ended June 30, 2012 and June 30, 2011, the District paid \$0 and \$1,345, respectively, in employer contributions granted for sick leave days.

Evanston Township High School District No. 202

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2013

NOTE H - RETIREMENT FUND COMMITMENTS (Continued)

1. Teachers' Retirement System of the State of Illinois (Continued)

Further Information on TRS

TRS financial information, an explanation of TRS benefits, and descriptions of member, employer, and state funding requirements can be found in the TRS *Comprehensive Annual Financial Report* for the year ended June 30, 2012. The report for the year ended June 30, 2013 is expected to be available in late 2013.

The reports may be obtained by writing to the Teachers' Retirement System of the State of Illinois, 2815 West Washington Street, P.O. Box 19253, Springfield, IL 62794-9253. The most current report is also available on the TRS Web site at <http://trs.illinois.gov>.

THIS Fund Employer Contributions

The District participates in the Teacher Health Insurance Security (THIS) Fund, a cost-sharing, multiple-employer defined benefit postemployment healthcare plan that was established by the Illinois legislature for the benefit of retired Illinois public school teachers employed outside the city of Chicago. The THIS Fund provides medical, prescription, and behavioral health benefits, but it does not provide vision, dental, or life insurance benefits to annuitants of the Teachers' Retirement System (TRS). Annuitants may participate in the state-administered participating provider option plan or choose from several managed care options.

The State Employees Group Insurance Act of 1971 (5 ILCS 375) outlines the benefit provisions of the THIS Fund and amendments to the plan can be made only by legislative action, with the Governor's approval. Effective July 1, 2012, in accordance with Executive Order 12-01, the plan is administered by the Illinois Department of Central Management Services (CMS) with the cooperation of TRS. Section 6.6 of the State Employees Group Insurance Act of 1971 requires all active contributors to TRS who are not employees of the state to make a contribution to the THIS Fund.

The percentage of employer-required contributions in the future will not exceed 105 percent of the percentage of salary actually required to be paid in the previous fiscal year.

Evanston Township High School District No. 202

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2013

NOTE H - RETIREMENT FUND COMMITMENTS (Continued)

1. Teachers' Retirement System of the State of Illinois (Continued)

THIS Fund Employer Contributions (Continued)

On-behalf Contributions to the THIS Fund

The state of Illinois makes employer retiree health insurance contributions on behalf of the District. State contributions are intended to match contributions to the THIS Fund from active members, which were 0.92 percent of pay during the year ended June 30, 2013. State of Illinois contributions were \$266,860, and the District recognized revenue and expenditures of this amount during the year.

State contributions intended to match active member contributions during the years ended June 30, 2012 and June 30, 2011 were 0.88 percent of pay, both years. State contributions on behalf of District employees were \$250,847 and \$241,943, respectively.

Employer Contributions to the THIS Fund

The District also makes contributions to the THIS Fund. The employer THIS Fund contribution was 0.69 percent during the years ended June 30, 2013 and 0.66 percent during the years ended June 30, 2012 and June 30, 2011. For the year ended June 30, 2013, the District paid \$200,145 to the THIS Fund. For the years ended June 30, 2012 and June 30, 2011, the District paid \$188,136 and \$181,457, respectively, to the THIS Fund, which was 100 percent of the required contribution.

Further Information on the THIS Fund

The publicly available financial report of the THIS Fund may be found on the website of the Illinois Auditor General: <http://www.auditor.illinois.gov/Audit-Reports/ABC-List.asp>. The 2013 report is listed under "Central Management Services." Prior reports are available under "Healthcare and Family Services."

2. Illinois Municipal Retirement Fund

Plan Description

The District's defined benefit pension plan for regular employees provides retirement and disability benefits, postretirement increases, and death benefits to plan members and beneficiaries. The District's plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), an agent, multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained on-line at www.imrf.org.

Evanston Township High School District No. 202

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2013

NOTE H - RETIREMENT FUND COMMITMENTS (Continued)

2. Illinois Municipal Retirement Fund (Continued)

Funding Policy

As set by state statute, the District's regular plan members are required to contribute 4.5 percent of their annual covered salary. The statute requires the District to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The District's annual required contribution rate for calendar year 2012 was 11.44 percent. The District also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by state statute.

Fiscal IMRF Pension Cost and Net IMRF Pension Obligation

The District's annual IMRF pension cost is calculated based on the annual required contribution (ARC) of the employer. The following table shows the components of the District's annual IMRF pension cost for the fiscal year, the amount actually contributed to the plan for the fiscal year, and changes in the District's net IMRF pension obligation, as of June 30, 2013.

	<u>June 30, 2013</u>
Annual Required Contribution (ARC)	\$ 1,486,053
Interest on net IMRF pension obligation	40,743
Adjustment to annual required contribution	<u>(29,123)</u>
Annual IMRF cost	1,497,673
Contributions made	<u>(1,486,053)</u>
Increase in IMRF pension obligation	11,620
Net IMRF pension obligation at July 1, 2012	<u>543,235</u>
Net IMRF pension obligation at June 30, 2013	\$ <u><u>554,855</u></u>

Evanston Township High School District No. 202

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2013

NOTE H - RETIREMENT FUND COMMITMENTS (Continued)

2. Illinois Municipal Retirement Fund (Continued)

Annual Pension Cost

Information related to the employer's contributions are on a fiscal year basis. The actuarial and trend information are on a calendar basis as that is the year used by the IMRF. The required contribution for the fiscal year 2013 was \$1,486,053.

Trend Information				
Actuarial Valuation Date	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation	
6/30/13	\$ 1,497,673	100%	\$	554,855
6/30/12	1,377,206	92%		543,235
6/30/11	1,378,658	81%		426,039

The required contribution for 2012 was determined as part of the December 31, 2010 actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2010 included (a) 7.5 percent investment rate of return (net of administrative and direct investment expenses), (b) projected salary increases of 4 percent a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4 percent to 10 percent per year depending on age and service, attributable to seniority/merit, and (d) postretirement benefit increases of 3 percent annually. The actuarial value of the District's regular plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 20 percent corridor between the actuarial value and market value of assets. The District's regular plan's unfunded actuarial accrued liability at December 31, 2010 is being amortized as a level percentage of projected payroll on an open 30-year basis.

Funded Status and Funding Progress

As of December 31, 2011, the most recent actuarial valuation date, the regular plan was 69.62 percent funded. The actuarial accrued liability for benefits was \$25,506,488 and the actuarial value of assets was \$17,758,842, resulting in an underfunded actuarial accrued liability (UAAL) of \$7,747,646. The covered payroll for calendar year 2012 (annual payroll of active employees covered by the plan) was \$12,059,973 and the ratio of the UAAL to the covered payroll was 64 percent.

The schedule of funding progress, presented as Required Supplementary Information (RSI) following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Evanston Township High School District No. 202

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2013

NOTE H - RETIREMENT FUND COMMITMENTS (Continued)

3. Social Security/Medicare

Employees not qualifying for coverage under the Illinois Teachers' Retirement System or the Illinois Municipal Retirement Fund are considered "nonparticipating employees". These employees and those qualifying for coverage under the Illinois Municipal Retirement Fund are covered under Social Security/Medicare. The District paid the total required contribution for the current fiscal year.

NOTE I - OTHER POSTEMPLOYMENT BENEFITS

Plan Description

The District administers a single-employer defined benefit healthcare plan (the Retiree Health Plan). The plan provides the ability for retirees and their spouses to access the District's group health insurance plan during retirement, provided they are on the group health insurance plan at the time of retirement. Only Illinois Municipal Retirement (IMRF) retirees may access the health insurance plan during retirement years. If a retiree elects to leave the health plan, they may not return to the plan in a future year. Retirees may access medical, dental and life insurance benefits, but must pay the entire premium. For 2013, a total of 57 former employees or spouses accessed a postemployment benefit(s) through the District.

Funding Policy

Retired employees (except teachers) have the option to access the District's group health plan. Teachers access the TRS plan of health benefits. The retiree will contribute 100% of the cost of the premiums for health and dental coverage, and will receive \$4,000 annually as a partial reimbursement of the cost of the premiums. For fiscal year 2013, total retiree postemployment contributions were \$308,897.

Annual OPEB Cost and Net OPEB Benefit

The District's annual other postemployment benefit (OPEB) cost (expense) is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and to amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years. The following table shows the components of the District's annual OPEB cost for the year, the amount actually contributed to the plan, and changes in the District's net OPEB benefit to the Retiree Health Plan:

Evanston Township High School District No. 202

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2013

NOTE I - OTHER POSTEMPLOYMENT BENEFITS (Continued)

Annual OPEB Cost and Net OPEB Benefit (Continued)

	<u>June 30, 2013</u>
Annual required contribution	\$ 82,206
Interest on net OPEB benefit	(9,997)
Adjustment to annual required contribution	<u>8,331</u>
Annual OPEB cost	80,540
Contributions made	<u>(308,897)</u>
Increase in net OPEB benefit	(228,357)
Net OPEB benefit, beginning of year	<u>(249,934)</u>
Net OPEB benefit, end of year	<u><u>\$ (478,291)</u></u>

The District's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB benefit for fiscal year 2013 and the two preceding fiscal years were as follows:

Actuarial Valuation Date	Annual OPEB Cost	Percentage Annual OPEB Cost Contributed	Net OPEB Benefit
6/30/13	\$ 80,540	384%	\$ (478,291)
6/30/12*	81,099	381%	(249,934)
6/30/11	92,482	334%	(22,136)

*Annual OPEB cost estimated using the Annual Required Contribution from most recent valuation information.

The schedule of funding progress, presented as Required Supplementary Information (RSI) following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Evanston Township High School District No. 202

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2013

NOTE I - OTHER POSTEMPLOYMENT BENEFITS (Continued)

Funding Status and Funding Progress

As of June 30, 2013, the actuarial accrued liability for benefits was \$1,135,151, all of which was unfunded. The covered payroll (annual payroll of active employees covered by the plan) and the ratio of the unfunded actuarial accrued liability to the covered payroll were not available.

The projection of future benefit payments for an ongoing plan involved estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Methods and Assumptions

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

There is no formal audited postemployment benefit report.

The following simplifying assumptions were made:

Contribution rates:

District	N/A
Plan members	0.00%

Actuarial valuation date	June 30, 2013
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Actuarial cost method	Entry Age
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Amortization period	Level percentage of pay, open
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Remaining amortization period	30 years
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Evanston Township High School District No. 202

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2013

NOTE I - OTHER POSTEMPLOYMENT BENEFITS (Continued)

Methods and Assumptions (Continued)

Asset valuation method	Market
Actuarial assumptions:	
Investment rate of return*	4.00%
Projected salary increases	4.00%
Healthcare inflation rate	8.00% initial 6.00% ultimate (0.5% reduction per year)
Mortality, Turnover, Disability, Retirement ages	Similar rates utilized for IMRF
Percentage of active employees assumed to elect benefit	TRS and IMRF Eligible for explicit Benefit: 100% IMRF not eligible for Explicit Benefit: 20 % of Support staff
Employer provided benefit	Teachers 100%, IMRF 20% Explicit (teachers only): 2 years of \$2,500-\$2,750 Implicit (IMRF only): 40% of premium to age 65 (50% of \$548/mo + 50% of \$1,332/mo)

*Includes inflation at 3.00%

NOTE J - JOINT AGREEMENTS

The District has a joint agreement with the Evanston/Skokie School District 65 (District 65) for special education services at the Park School. The Park School provides special education services to some of the District's special education students. The District reimburses District 65 for approximately 40% of the operating expenses incurred related to this support. For the year ended June 30, 2013 the District reimbursed District 65 approximately \$782,000 for these services.

See note F-2 for additional expenses reimbursed to District 65 for recent building renovations performed at the Park School.

Evanston Township High School District No. 202

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2013

NOTE K - CONTINGENCIES

1. Litigation

The District is not involved in any significant litigation that would materially affect the balances reported at June 30, 2013. With regard to other pending matters, the eventual outcome and related liability, if any, are not determinable at this time. No provision has been made in the accompanying financial statements for settlement costs. Should significant claims arise, the District carries insurance, as discussed in Note G.

2. Grants

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time, although the District expects such amounts, if any, to be immaterial.

NOTE L - COMMITMENTS

The District has entered into certain contracts for construction in the next fiscal year. Commitments under these contracts approximate \$1,200,000.

NOTE M – SUBSEQUENT EVENTS

Management has evaluated subsequent events through December 3, 2013, the date that these financial statements were available to be issued. Management has determined that no events have occurred, other than the matter discussed below, subsequent to the statement of financial position and balance sheet date that require disclosure in the financial statements.

Effective January 1, 2014, the District will be self-insured for medical and dental coverage that is provided to District personnel. A third-party administrator will process claims for a monthly fee per participant. Expenditures will be recorded as incurred in the form of transfers from the District to the third-party administrator for payment of employee health and dental claims, and administration fees. The District's liability will not exceed \$125,000 per employee, as provided by stop-loss provisions incorporated in the plan.

REQUIRED SUPPLEMENTARY INFORMATION
(Unaudited)

Evanston Township High School District No. 202**SCHEDULE OF FUNDING PROGRESS
ILLINOIS MUNICIPAL RETIREMENT FUND
June 30, 2013**

Actuarial Valuation Date	(1) Actuarial Value of Assets	(2) Actuarial Accrued Liability (AAL)	(3) Funded Ratio (1) / (2)	(4) Unfunded AAL (UAAL) (2) - (1)	(5) Covered Payroll	(6) UAAL as a Percentage of Covered Payroll [(2)-(1)]/(5)
12/31/12	\$ 17,758,842	\$ 25,506,488	69.62 %	\$ 7,747,646	\$ 12,059,973	64.24 %
12/31/11	15,885,265	25,356,108	62.65	9,470,843	14,492,900	75.81
12/31/10	20,821,354	27,550,967	75.57	6,729,613	12,177,936	55.26

On a market value basis, the actuarial value of assets as of December 31, 2012 is \$18,904,532. On a market basis, the funded ratio would be 74.12%.

The actuarial value of assets and accrued liability cover active and inactive members who have service credit with Evanston Township High School District No. 202. They do not include amounts for retirees. The actuarial accrued liability for retirees is 100% funded.

Evanston Township High School District No. 202**SCHEDULE OF FUNDING PROGRESS
OTHER POSTEMPLOYMENT BENEFITS**June 30, 2013

Actuarial	(1)	(2)	(3)	(4)	(5)	(6)
Valuation	Actuarial	Actuarial	Funded	Unfunded	Covered	UAAL as a
Date	Value of	Accrued	Ratio	AAL	Payroll	Percentage
	Assets	Liability	(1) / (2)	(UAAL)		of Covered
		(AAL)		(2) - (1)		Payroll
						<u>[(2)-(1)]/(5)</u>
06/30/13	\$ -	\$ 1,135,151	0.00	% \$ 1,135,151	\$ N/A	N/A %
06/30/12	-	1,427,292	0.00	1,427,292	N/A	N/A
06/30/11	-	1,427,292	0.00	1,427,292	N/A	N/A

NA - Information not available.

*No valuation was performed for the fiscal year ended June 30, 2012. Results from prior year actuarial study.

Evanston Township High School District No. 202

General Fund - Budgetary Basis

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

For the Year Ended June 30, 2013

With Comparative Actual Amounts for the Year Ended June 30, 2012

	2013		Variance From Final Budget	2012 Actual
	Original and Final Budget	Actual		
Revenues				
Local sources				
General levy	\$ 48,088,000	\$ 50,542,846	\$ 2,454,846	\$ 49,550,699
Special education levy	301,000	307,718	6,718	310,849
Corporate personal property replacement taxes	1,022,400	1,603,771	581,371	1,162,541
Regular tuition from pupils or parents	80,000	-	(80,000)	-
Regular tuition from other sources (out of state)	-	130,475	130,475	109,730
Summer school tuition from pupils or parents	260,000	192,277	(67,723)	217,075
Adult tuition from Pupils or Parents	150,000	182,607	32,607	118,806
Interest on investments	101,000	33,388	(67,612)	26,925
Sales to pupils - lunch	155,000	127,351	(27,649)	141,410
Sales to pupils - breakfast	8,000	8,743	743	7,369
Sales to pupils - a la carte	542,000	494,309	(47,691)	523,747
Sales to pupils - other	37,000	31,271	(5,729)	63,591
Sales to adults	92,000	115,768	23,768	82,041
Other food service	130,000	125,115	(4,885)	118,013
Admissions - athletic	20,000	19,222	(778)	25,198
Fees	578,000	550,384	(27,616)	499,697
Other District/school activity revenue	500	1,164	664	1,415
Services provided other Districts	612,000	582,300	(29,700)	573,603
Other	50,000	35,308	(14,692)	44,206
Total local sources	52,226,900	55,084,017	2,857,117	53,576,915

State sources

General State Aid	1,400,000	1,608,247	208,247	1,632,603
Special Education - Private Facility Tuition	100,000	293,946	193,946	241,032
Special Education - Extraordinary	440,000	416,827	(23,173)	448,277
Special Education - Personnel	665,000	624,307	(40,693)	636,132
Special Education - Orphanage - Individual	105,000	182,647	77,647	132,651

(Continued)

Evanston Township High School District No. 202

General Fund - Budgetary Basis

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

For the Year Ended June 30, 2013

With Comparative Actual Amounts for the Year Ended June 30, 2012

	2013			2012 Actual
	Original and Final Budget	Actual	Variance From Final Budget	
Special Education -				
Orphanage - Summer Individual	\$ 10,000	\$ 15,747	\$ 5,747	\$ 27,865
Special Education - Summer School	6,000	3,984	(2,016)	3,259
CTE -				
Secondary Program Improvement (CTEI)	59,000	64,411	5,411	71,400
Bilingual Ed. - Downstate - T.P.I. and T.P.E.	20,000	26,097	6,097	19,226
State Free Lunch and Breakfast	19,000	11,906	(7,094)	14,100
Driver Education	23,000	17,212	(5,788)	24,120
Other state sources	<u>20,000</u>	<u>(17,861)</u>	<u>(37,861)</u>	<u>35,855</u>
Total state sources	<u>2,867,000</u>	<u>3,247,470</u>	<u>380,470</u>	<u>3,286,520</u>
Federal sources				
National School Lunch Program	334,000	374,496	40,496	329,987
Special Breakfast Program	101,500	88,816	(12,684)	81,332
Title I - Low Income	325,000	332,666	7,666	300,067
Fed. - Sp. Ed. - I.D.E.A. - Flow Through	625,000	510,460	(114,540)	556,602
Fed. - Sp. Ed. - I.D.E.A. - Room and Board	500,000	1,547,314	1,047,314	1,120,864
CTE. - Perkins - Title III E Technical Prep.	71,100	70,200	(900)	74,991
ARRA Title I - Low Income	-	-	-	27,099
ARRA IDEA - Part B - Flow-Through	-	-	-	14,500
Other ARRA Funds - XI	-	2,285	2,285	152,004
Learn & Serve America	-	-	-	13,043
Title II - Teacher Quality	80,000	68,209	(11,791)	30,740
Medicaid Matching Funds -				
Administrative Outreach	-	52,860	52,860	42,097
Medicaid Matching Funds -				
Fee-For-Service-Program	100,000	-	(100,000)	-
Other federal sources	<u>167,500</u>	<u>160,207</u>	<u>(7,293)</u>	<u>160,012</u>
Total federal sources	<u>2,304,100</u>	<u>3,207,513</u>	<u>903,413</u>	<u>2,903,338</u>
Total revenues	<u>57,398,000</u>	<u>61,539,000</u>	<u>4,141,000</u>	<u>59,766,773</u>

(Continued)

Evanston Township High School District No. 202

General Fund - Budgetary Basis

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

For the Year Ended June 30, 2013

With Comparative Actual Amounts for the Year Ended June 30, 2012

	2013		Variance From Final Budget	2012 Actual
	Original and Final Budget	Actual		
Expenditures				
Instruction				
Regular programs				
Salaries	\$ 19,205,900	\$ 19,348,534	\$ (142,634)	\$ 18,824,627
Employee benefits	1,947,500	1,945,358	2,142	1,859,533
Purchased services	364,300	327,935	36,365	379,053
Supplies and materials	315,800	365,197	(49,397)	346,827
Capital outlay	565,800	528,875	36,925	727,603
Other objects	600	2,235	(1,635)	813
Termination benefits	325,000	473,354	(148,354)	548,450
Total	22,724,900	22,991,488	(266,588)	22,686,906
Special education programs				
Salaries	4,761,000	4,748,736	12,264	4,502,203
Employee benefits	459,200	471,002	(11,802)	426,672
Purchased services	205,700	152,107	53,593	211,488
Supplies and materials	37,000	58,261	(21,261)	46,968
Capital outlay	13,000	9,317	3,683	36,492
Total	5,475,900	5,439,423	36,477	5,223,823
Remedial and Supplemental programs K-12				
Salaries	172,000	154,769	17,231	268,875
Employee benefits	27,000	33,918	(6,918)	59,275
Purchased services	75,000	130,358	(55,358)	77,662
Supplies and materials	21,000	42,095	(21,095)	24,731
Total	295,000	361,140	(66,140)	430,543

(Continued)

Evanston Township High School District No. 202

General Fund - Budgetary Basis

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

For the Year Ended June 30, 2013

With Comparative Actual Amounts for the Year Ended June 30, 2012

	2013			2012 Actual
	Original and Final Budget	Actual	Variance From Final Budget	
Adult/continuing education programs				
Salaries	\$ 123,000	\$ 118,279	\$ 4,721	\$ 118,597
Employee benefits	<u>13,300</u>	<u>12,690</u>	<u>610</u>	<u>12,533</u>
Total	<u>136,300</u>	<u>130,969</u>	<u>5,331</u>	<u>131,130</u>
CTE programs				
Salaries	1,404,300	1,403,597	703	1,379,304
Employee benefits	146,600	123,501	23,099	132,337
Purchased services	22,700	25,246	(2,546)	17,920
Supplies and materials	48,600	67,301	(18,701)	64,632
Capital outlay	<u>18,000</u>	<u>17,638</u>	<u>362</u>	<u>14,251</u>
Total	<u>1,640,200</u>	<u>1,637,283</u>	<u>2,917</u>	<u>1,608,444</u>
Interscholastic programs				
Salaries	1,162,000	1,150,259	11,741	1,068,064
Employee benefits	57,400	51,817	5,583	35,587
Purchased services	175,500	192,632	(17,132)	181,445
Supplies and materials	100,300	97,321	2,979	108,055
Capital outlay	<u>15,000</u>	<u>10,151</u>	<u>4,849</u>	<u>17,402</u>
Total	<u>1,510,200</u>	<u>1,502,180</u>	<u>8,020</u>	<u>1,410,553</u>
Summer school programs				
Salaries	397,000	321,310	75,690	411,643
Purchased services	10,000	3,624	6,376	9,250
Supplies and materials	8,700	6,701	1,999	7,768
Other objects	<u>600</u>	<u>-</u>	<u>600</u>	<u>-</u>
Total	<u>416,300</u>	<u>331,635</u>	<u>84,665</u>	<u>428,661</u>

(Continued)

Evanston Township High School District No. 202

General Fund - Budgetary Basis

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

For the Year Ended June 30, 2013

With Comparative Actual Amounts for the Year Ended June 30, 2012

	2013			2012 Actual
	Original and Final Budget	Actual	Variance From Final Budget	
Bilingual programs				
Salaries	\$ 341,000	\$ 344,245	\$ (3,245)	\$ 325,424
Employee benefits	48,100	23,815	24,285	43,493
Purchased services	5,100	5,100	-	133
Supplies and materials	<u>-</u>	<u>1,863</u>	<u>(1,863)</u>	<u>1,972</u>
Total	<u>394,200</u>	<u>375,023</u>	<u>19,177</u>	<u>371,022</u>
Total instruction	<u>32,593,000</u>	<u>32,769,141</u>	<u>(176,141)</u>	<u>32,291,082</u>
Support services				
Pupils				
Attendance and social work services				
Salaries	585,000	630,628	(45,628)	590,463
Employee benefits	70,400	53,764	16,636	46,681
Purchased services	1,700	1,726	(26)	310
Supplies and materials	<u>1,400</u>	<u>1,688</u>	<u>(288)</u>	<u>1,621</u>
Total	<u>658,500</u>	<u>687,806</u>	<u>(29,306)</u>	<u>639,075</u>
Guidance services				
Salaries	1,682,000	1,775,154	(93,154)	1,766,335
Employee benefits	171,100	147,299	23,801	148,209
Purchased services	23,600	18,895	4,705	20,965
Supplies and materials	22,250	19,314	2,936	20,644
Other objects	<u>2,000</u>	<u>1,113</u>	<u>887</u>	<u>2,418</u>
Total	<u>1,900,950</u>	<u>1,961,775</u>	<u>(60,825)</u>	<u>1,958,571</u>

(Continued)

Evanston Township High School District No. 202

General Fund - Budgetary Basis

**SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**

For the Year Ended June 30, 2013

With Comparative Actual Amounts for the Year Ended June 30, 2012

	2013			2012 Actual
	Original and Final Budget	Actual	Variance From Final Budget	
Health services				
Salaries	\$ 240,000	\$ 244,894	\$ (4,894)	\$ 241,063
Employee benefits	26,200	23,232	2,968	20,969
Purchased services	113,000	108,623	4,377	110,213
Supplies and materials	16,800	20,770	(3,970)	13,153
Other objects	500	438	62	-
Total	396,500	397,957	(1,457)	385,398
Psychological services				
Salaries	305,000	323,150	(18,150)	306,701
Employee benefits	35,700	42,621	(6,921)	40,113
Purchased services	23,500	3,585	19,915	2,343
Supplies and materials	5,000	2,939	2,061	2,820
Total	369,200	372,295	(3,095)	351,977
Other support services - pupils				
Salaries	2,138,100	2,256,255	(118,155)	2,126,549
Employee benefits	258,000	270,417	(12,417)	241,526
Purchased services	138,000	131,203	6,797	126,414
Supplies and materials	75,200	73,299	1,901	68,684
Capital outlay	5,000	4,094	906	-
Other objects	8,200	8,200	-	10,700
Total	2,622,500	2,743,468	(120,968)	2,573,873
Total pupils	5,947,650	6,163,301	(215,651)	5,908,894

(Continued)

Evanston Township High School District No. 202
General Fund - Budgetary Basis
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
For the Year Ended June 30, 2013
With Comparative Actual Amounts for the Year Ended June 30, 2012

	2013			2012
	Original and Final Budget	Actual	Variance From Final Budget	Actual
Instructional staff				
Improvement of instruction services				
Salaries	\$ 393,200	\$ 299,283	\$ 93,917	\$ 447,450
Employee benefits	41,300	28,239	13,061	44,015
Purchased services	281,900	213,546	68,354	170,674
Supplies and materials	73,900	62,971	10,929	55,832
Capital outlay	35,200	35,550	(350)	25,318
Other objects	1,200	1,155	45	1,023
Total	826,700	640,744	185,956	744,312
Educational media services				
Salaries	1,035,000	954,286	80,714	889,932
Employee benefits	194,700	158,284	36,416	144,478
Purchased services	77,500	69,588	7,912	95,542
Supplies and materials	347,100	282,511	64,589	389,586
Capital outlay	6,000	7,397	(1,397)	1,914
Total	1,660,300	1,472,066	188,234	1,521,452
Assessment and testing				
Salaries	174,800	158,745	16,055	139,750
Employee benefits	19,700	8,699	11,001	17,088
Purchased services	66,000	73,934	(7,934)	61,215
Supplies and materials	7,100	7,146	(46)	7,914
Total	267,600	248,524	19,076	225,967
Total instructional staff	2,754,600	2,361,334	393,266	2,491,731

(Continued)

Evanston Township High School District No. 202

General Fund - Budgetary Basis

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

For the Year Ended June 30, 2013

With Comparative Actual Amounts for the Year Ended June 30, 2012

	2013		Variance From Final Budget	2012 Actual
	Original and Final Budget	Actual		
General administration				
Board of education services				
Salaries	\$ 21,000	\$ 31,209	\$ (10,209)	\$ 18,499
Employee benefits	880,000	710,313	169,687	1,749,789
Purchased services	506,000	478,971	27,029	510,609
Other objects	<u>222,000</u>	<u>275,231</u>	<u>(53,231)</u>	<u>459,594</u>
Total	<u>1,629,000</u>	<u>1,495,724</u>	<u>133,276</u>	<u>2,738,491</u>
Executive administration services				
Salaries	454,000	457,831	(3,831)	468,194
Employee benefits	71,900	75,643	(3,743)	71,861
Purchased services	16,200	6,994	9,206	8,260
Supplies and materials	7,000	5,646	1,354	4,873
Other objects	<u>3,000</u>	<u>-</u>	<u>3,000</u>	<u>72</u>
Total	<u>552,100</u>	<u>546,114</u>	<u>5,986</u>	<u>553,260</u>
Special area administrative services				
Salaries	223,000	221,437	1,563	217,908
Employee benefits	48,000	36,525	11,475	35,966
Purchased services	13,000	7,404	5,596	10,166
Supplies and materials	<u>2,700</u>	<u>2,360</u>	<u>340</u>	<u>3,028</u>
Total	<u>286,700</u>	<u>267,726</u>	<u>18,974</u>	<u>267,068</u>
Tort immunity services				
Purchased services	<u>-</u>	<u>347,000</u>	<u>(347,000)</u>	<u>343,000</u>
Total	<u>-</u>	<u>347,000</u>	<u>(347,000)</u>	<u>343,000</u>
Total general administration	<u>2,467,800</u>	<u>2,656,564</u>	<u>(188,764)</u>	<u>3,901,819</u>

(Continued)

Evanston Township High School District No. 202
General Fund - Budgetary Basis
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
For the Year Ended June 30, 2013
With Comparative Actual Amounts for the Year Ended June 30, 2012

	2013			2012
	Original and Final Budget	Actual	Variance From Final Budget	Actual
School Administration				
Office of the principal services				
Salaries	\$ 1,921,400	\$ 1,971,373	\$ (49,973)	\$ 1,875,525
Employee benefits	291,600	251,811	39,789	249,520
Purchased services	65,100	56,963	8,137	24,294
Supplies and materials	55,000	58,682	(3,682)	53,467
Total	2,333,100	2,338,829	(5,729)	2,202,806
Total school administration	2,333,100	2,338,829	(5,729)	2,202,806
Business				
Direction of business support services				
Salaries	217,900	192,646	25,254	187,965
Employee benefits	24,200	21,663	2,537	19,221
Purchased services	4,700	3,670	1,030	1,226
Supplies and materials	9,000	10,685	(1,685)	11,540
Other objects	55,000	44,679	10,321	46,562
Total	310,800	273,343	37,457	266,514
Fiscal services				
Salaries	556,000	577,359	(21,359)	538,531
Employee benefits	89,300	96,890	(7,590)	87,780
Purchased services	164,500	111,611	52,889	136,469
Supplies and materials	4,500	4,356	144	5,672
Capital outlay	-	3,949	(3,949)	-
Total	814,300	794,165	20,135	768,452

(Continued)

Evanston Township High School District No. 202

General Fund - Budgetary Basis

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

For the Year Ended June 30, 2013

With Comparative Actual Amounts for the Year Ended June 30, 2012

	2013		Variance From Final Budget	2012 Actual
	Original and Final Budget	Actual		
Operation and maintenance of plant services				
Salaries	\$ 67,000	\$ 64,948	\$ 2,052	\$ 65,180
Employee benefits	27,300	11,591	15,709	11,493
Purchased services	1,000	544	456	612
Supplies and materials	<u>2,000</u>	<u>50,774</u>	<u>(48,774)</u>	<u>54,784</u>
Total	<u>97,300</u>	<u>127,857</u>	<u>(30,557)</u>	<u>132,069</u>
Food services				
Salaries	598,000	686,372	(88,372)	650,603
Employee benefits	231,300	211,363	19,937	205,249
Purchased services	22,000	14,045	7,955	14,014
Supplies and materials	1,067,100	1,059,334	7,766	969,876
Capital outlay	<u>20,000</u>	<u>198</u>	<u>19,802</u>	<u>72</u>
Total	<u>1,938,400</u>	<u>1,971,312</u>	<u>(32,912)</u>	<u>1,839,814</u>
Internal services				
Salaries	61,800	61,142	658	60,845
Employee benefits	11,800	11,353	447	12,114
Purchased services	57,500	93,545	(36,045)	83,663
Supplies and materials	<u>7,000</u>	<u>8,401</u>	<u>(1,401)</u>	<u>9,767</u>
Total	<u>138,100</u>	<u>174,441</u>	<u>(36,341)</u>	<u>166,389</u>
Total business	<u>3,298,900</u>	<u>3,341,118</u>	<u>(42,218)</u>	<u>3,173,238</u>

(Continued)

Evanston Township High School District No. 202

General Fund - Budgetary Basis

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

For the Year Ended June 30, 2013

With Comparative Actual Amounts for the Year Ended June 30, 2012

	2013		Variance From Final Budget	2012 Actual
	Original and Final Budget	Actual		
Central				
Planning, research, development and evaluation services				
Salaries	\$ 80,000	\$ 77,388	\$ 2,612	\$ 79,466
Employee benefits	13,400	7,798	5,602	6,777
Purchased services	18,600	14,195	4,405	7,862
Supplies and materials	6,700	6,058	642	4,370
Capital outlay	<u>2,000</u>	<u>661</u>	<u>1,339</u>	<u>911</u>
Total	<u>120,700</u>	<u>106,100</u>	<u>14,600</u>	<u>99,386</u>
Information services				
Salaries	140,000	139,521	479	139,143
Employee benefits	8,800	18,668	(9,868)	22,357
Purchased services	41,500	33,052	8,448	15,658
Supplies and materials	<u>15,000</u>	<u>12,416</u>	<u>2,584</u>	<u>9,182</u>
Total	<u>205,300</u>	<u>203,657</u>	<u>1,643</u>	<u>186,340</u>
Staff services				
Salaries	575,000	531,956	43,044	512,818
Employee benefits	90,150	74,204	15,946	73,587
Purchased services	157,900	119,482	38,418	132,550
Supplies and materials	<u>47,500</u>	<u>28,711</u>	<u>18,789</u>	<u>29,004</u>
Total	<u>870,550</u>	<u>754,353</u>	<u>116,197</u>	<u>747,959</u>

(Continued)

Evanston Township High School District No. 202

General Fund - Budgetary Basis

**SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**

For the Year Ended June 30, 2013

With Comparative Actual Amounts for the Year Ended June 30, 2012

	2013			2012 Actual
	Original and Final Budget	Actual	Variance From Final Budget	
Data processing services				
Salaries	\$ 565,000	\$ 625,730	\$ (60,730)	\$ 616,217
Employee benefits	115,100	98,064	17,036	104,826
Purchased services	401,100	295,184	105,916	289,241
Supplies and materials	47,500	53,472	(5,972)	63,291
Capital outlay	67,000	77,590	(10,590)	19,290
Total	1,195,700	1,150,040	45,660	1,092,865
Total central	2,392,250	2,214,150	178,100	2,126,550
Other supporting services				
Purchased services	277,100	9,254	267,846	208,418
Capital outlay	-	55,725	(55,725)	50,411
Total	277,100	64,979	212,121	258,829
Total support services	19,471,400	19,140,275	331,125	20,063,867
Payments to Other Districts and Government Units				
Other objects	4,000	2,285	1,715	152,004
Total	4,000	2,285	1,715	152,004
Purchased services	4,100,000	6,513,454	(2,413,454)	5,836,161
Other objects	775,000	729,987	45,013	662,028
Total	4,875,000	7,243,441	(2,368,441)	6,498,189
Total payments to Other Districts and other Government units	4,879,000	7,245,726	(2,366,726)	6,650,193
Provision for contingencies	156,600	-	156,600	-
Total expenditures	57,100,000	59,155,142	(2,055,142)	59,005,142

(Continued)

Evanston Township High School District No. 202

General Fund - Budgetary Basis

**SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**

For the Year Ended June 30, 2013

With Comparative Actual Amounts for the Year Ended June 30, 2012

	2013			
	Original and Final Budget	Actual	Variance From Final Budget	2012 Actual
Excess of revenues over expenditures	<u>\$ 298,000</u>	<u>\$ 2,383,858</u>	<u>\$ 2,085,858</u>	<u>\$ 761,631</u>
Other financing sources (uses)				
Permanent transfer from working cash fund - abatement	-	-	-	(4,021,766)
Principal on bonds sold	-	-	-	3,730,000
Premium on bonds sold	-	-	-	291,766
Other uses	<u>(1,000)</u>	<u>-</u>	<u>1,000</u>	<u>-</u>
Total other financing sources (uses)	<u>(1,000)</u>	<u>-</u>	<u>1,000</u>	<u>-</u>
Net change to fund balance	<u>\$ 297,000</u>	2,383,858	<u>\$ 2,086,858</u>	761,631
Fund balance, beginning of year		<u>21,208,501</u>		<u>20,446,870</u>
Fund balance, end of year		<u><u>\$ 23,592,359</u></u>		<u><u>\$ 21,208,501</u></u>

(Concluded)

Evanston Township High School District No. 202

Operations and Maintenance Fund

**SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**

For the Year Ended June 30, 2013

With Comparative Actual Amounts for the Year Ended June 30, 2012

	2013			2012 Actual
	Original and Final Budget	Actual	Variance From Final Budget	
Revenues				
Local sources				
General levy	\$ 6,598,000	\$ 6,568,320	\$ (29,680)	\$ 6,635,286
Corporate personal property replacement taxes	200,000	200,000	-	450,000
Interest on investments	-	-	-	1
Rentals	279,000	417,599	138,599	322,470
Refund of prior years' expenditures	-	570	570	-
Other	<u>105,000</u>	<u>58,071</u>	<u>(46,929)</u>	<u>147,730</u>
Total local sources	<u>7,182,000</u>	<u>7,244,560</u>	<u>62,560</u>	<u>7,555,487</u>
State sources				
Other	<u>-</u>	<u>42,948</u>	<u>42,948</u>	<u>57,198</u>
Total state sources	<u>-</u>	<u>42,948</u>	<u>42,948</u>	<u>57,198</u>
Total revenues	<u>7,182,000</u>	<u>7,287,508</u>	<u>105,508</u>	<u>7,612,685</u>
Expenditures				
Support services				
Business				
Facilities acquisition and construction services				
Purchased services	110,000	99,026	10,974	83,578
Capital outlay	<u>617,000</u>	<u>259,308</u>	<u>357,692</u>	<u>126,869</u>
Total	<u>727,000</u>	<u>358,334</u>	<u>368,666</u>	<u>210,447</u>

(Continued)

Evanston Township High School District No. 202

Operations and Maintenance Fund

SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

For the Year Ended June 30, 2013

With Comparative Actual Amounts for the Year Ended June 30, 2012

	2013			2012 Actual
	Original and Final Budget	Actual	Variance From Final Budget	
Operation and maintenance of plant services				
Salaries	\$ 2,675,500	\$ 2,589,486	\$ 86,014	\$ 2,643,893
Employee benefits	411,200	355,121	56,079	347,205
Purchased services	1,113,500	917,030	196,470	867,739
Supplies and materials	1,818,000	1,371,937	446,063	1,453,453
Capital outlay	15,000	17,650	(2,650)	10,719
Other objects	35,500	41,988	(6,488)	44,940
Total	<u>6,068,700</u>	<u>5,293,212</u>	<u>775,488</u>	<u>5,367,949</u>
Total business	<u>6,795,700</u>	<u>5,651,546</u>	<u>1,144,154</u>	<u>5,578,396</u>
Other support services				
Salaries	-	38,363	(38,363)	42,929
Employee benefits	165,000	566	164,434	700,866
Purchased services	50,000	15,880	34,120	30,000
Other objects	20,000	-	20,000	-
Total	<u>235,000</u>	<u>54,809</u>	<u>180,191</u>	<u>773,795</u>
Total support services	<u>7,030,700</u>	<u>5,706,355</u>	<u>1,324,345</u>	<u>6,352,191</u>
Community services				
Salaries	39,800	27,078	12,722	28,250
Purchased services	8,000	1,891	6,109	4,715
Total	<u>47,800</u>	<u>28,969</u>	<u>18,831</u>	<u>32,965</u>

(Continued)

Evanston Township High School District No. 202

Operations and Maintenance Fund

**SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**

For the Year Ended June 30, 2013

With Comparative Actual Amounts for the Year Ended June 30, 2012

	2013			2012 Actual
	Original and Final Budget	Actual	Variance From Final Budget	
Payments to other districts and Government units				
Other payments to in-state governmental units				
Other objects	\$ 5,500	\$ 6,044	\$ (544)	\$ 7,634
Total other payments	5,500	6,044	(544)	7,634
Total expenditures	7,084,000	5,741,368	1,342,632	6,392,790
Excess of revenues over expenditures	98,000	1,546,140	1,448,140	1,219,895
Other financing sources (uses)				
Permanent transfer from working Cash fund - abatement	-	-	-	4,021,766
Transfer to capital projects fund	-	-	-	(4,021,766)
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	\$ 98,000	1,546,140	\$ 1,448,140	1,219,895
Fund balance, beginning of year		6,967,136		5,747,241
Fund balance, end of year		\$ 8,513,276		\$ 6,967,136

(Concluded)

Evanston Township High School District No. 202

Transportation Fund

SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

For the Year Ended June 30, 2013

With Comparative Actual Amounts for the Year Ended June 30, 2012

	2013			2012 Actual
	Original and Final Budget	Actual	Variance From Final Budget	
Revenues				
Local sources				
General levy	\$ 789,000	\$ 797,371	\$ 8,371	\$ 758,242
Corporate personal property replacement taxes	-	-	-	89,000
Interest on investments	-	1,182	1,182	1,292
Total local sources	789,000	798,553	9,553	848,534
State sources				
Transportation - Regular/Vocational	-	3,680	3,680	8,687
Transportation - Special Education	670,000	727,080	57,080	738,111
Total state sources	670,000	730,760	60,760	746,798
Total revenues	1,459,000	1,529,313	70,313	1,595,332
Expenditures				
Support services				
Business				
Pupil transportation services				
Salaries	14,000	8,204	5,796	10,515
Employee benefits	3,000	1,976	1,024	2,632
Purchased services	1,280,000	1,784,674	(504,674)	1,262,136
Total support services	1,297,000	1,794,854	(497,854)	1,275,283
Total expenditures	1,297,000	1,794,854	(497,854)	1,275,283
Excess of revenues over expenditures	\$ 162,000	(265,541)	\$ (427,541)	\$ 320,049
Fund balance, beginning of year		1,492,834		1,172,785
Fund balance, end of year		\$ 1,227,293		\$ 1,492,834

Evanston Township High School District No. 202
Municipal Retirement / Social Security Fund
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
For the Year Ended June 30, 2013
With Comparative Actual Amounts for the Year Ended June 30, 2012

	2013			
	Original and Final Budget	Actual	Variance From Final Budget	2012 Actual
Revenues				
Local sources				
General levy	\$ 1,198,000	\$ 1,228,619	\$ 30,619	\$ 1,257,822
Social security/medicare only levy	1,198,000	1,243,774	45,774	1,257,822
Corporate personal property replacement taxes	<u>85,000</u>	<u>85,000</u>	<u>-</u>	<u>83,000</u>
Total local sources	<u>2,481,000</u>	<u>2,557,393</u>	<u>76,393</u>	<u>2,598,644</u>
Total revenues	<u>2,481,000</u>	<u>2,557,393</u>	<u>76,393</u>	<u>2,598,644</u>
Expenditures				
Instruction				
Regular programs	2,710,500	547,420	2,163,080	498,901
Special education programs	52,500	182,808	(130,308)	145,612
Special education programs pre-K	20,000	-	20,000	-
Remedial and supplemental programs K-12	-	13,376	(13,376)	20,397
Adult/continuing education programs	-	15,168	(15,168)	14,440
Vocational educational programs	-	29,205	(29,205)	27,646
Interscholastic programs	-	97,922	(97,922)	76,912
Summer school programs	-	12,453	(12,453)	14,226
Bilingual programs	<u>-</u>	<u>9,328</u>	<u>(9,328)</u>	<u>7,249</u>
Total instruction	<u>2,783,000</u>	<u>907,680</u>	<u>1,875,320</u>	<u>805,383</u>

(Continued)

Evanston Township High School District No. 202
Municipal Retirement / Social Security Fund
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
For the Year Ended June 30, 2013
With Comparative Actual Amounts for the Year Ended June 30, 2012

	2013			2012 Actual
	Original and Final Budget	Actual	Variance From Final Budget	
Support services				
Pupils				
Attendance and social work services	\$ -	\$ 17,236	\$ (17,236)	\$ 11,982
Guidance services	-	61,067	(61,067)	60,410
Health services	-	12,993	(12,993)	12,295
Psychological services	-	3,729	(3,729)	3,691
Other support services -pupils	<u>3,500</u>	<u>404,711</u>	<u>(401,211)</u>	<u>349,547</u>
Total pupils	<u>3,500</u>	<u>499,736</u>	<u>(496,236)</u>	<u>437,925</u>
Instructional staff				
Improvement of instruction services	-	29,980	(29,980)	29,122
Educational media services	-	119,989	(119,989)	108,133
Assessment and testing	<u>-</u>	<u>13,181</u>	<u>(13,181)</u>	<u>10,787</u>
Total instructional staff	<u>-</u>	<u>163,150</u>	<u>(163,150)</u>	<u>148,042</u>
General administration				
Board of education services	-	25,341	(25,341)	45,614
Executive administration services	-	35,528	(35,528)	34,893
Special area administrative services	<u>-</u>	<u>16,603</u>	<u>(16,603)</u>	<u>15,071</u>
Total general administration	<u>-</u>	<u>77,472</u>	<u>(77,472)</u>	<u>95,578</u>
School administration				
Office of the principal services	<u>-</u>	<u>194,019</u>	<u>(194,019)</u>	<u>162,688</u>
Total school administration	<u>-</u>	<u>194,019</u>	<u>(194,019)</u>	<u>162,688</u>

(Continued)

Evanston Township High School District No. 202
Municipal Retirement / Social Security Fund
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
For the Year Ended June 30, 2013
With Comparative Actual Amounts for the Year Ended June 30, 2012

	2013			
	Original and Final Budget	Actual	Variance From Final Budget	2012 Actual
Business				
Direction of business support services	\$ -	\$ 36,066	\$ (36,066)	\$ 33,133
Fiscal services	-	109,127	(109,127)	92,053
Operation and maintenance of plant services	-	504,938	(504,938)	473,547
Pupil transportation services	-	1,599	(1,599)	1,863
Food services	-	125,524	(125,524)	112,854
Internal services	-	11,938	(11,938)	11,181
Total business	-	789,192	(789,192)	724,631
Central				
Planning, research, development and evaluation services	-	1,127	(1,127)	1,164
Information services	-	26,901	(26,901)	24,582
Staff services	4,500	97,930	(93,430)	87,067
Data processing services	-	114,580	(114,580)	102,525
Total central	4,500	240,538	(236,038)	215,338
Other support services	-	4,341	(4,341)	3,261
Total support services	8,000	1,968,448	(1,960,448)	1,787,463
Community services	-	4,468	(4,468)	4,483
Total expenditures	2,791,000	2,880,596	(89,596)	2,597,329
Excess (deficiency) of revenues over expenditures	\$ (310,000)	(323,203)	\$ (13,203)	1,315
Fund balance, beginning of year		830,258		828,943
Fund balance, end of year		\$ 507,055		\$ 830,258

(Concluded)

Evanston Township High School District No. 202
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
June 30, 2013

1. LEGAL COMPLIANCE AND ACCOUNTABILITY - BUDGETS

Budgets are adopted on a basis consistent with generally accepted accounting principles, except for on-behalf payments in the General Fund (see Note 2). Annual budgets are adopted at the fund level for the governmental funds. The annual budget is legally enacted and provides for a legal level of control at the fund level.

The Board of Education follows these procedures in establishing the budgetary data reflected in the financial statements:

- a) The Administration submits to the Board of Education a proposed operating budget for the fiscal year commencing July 1. The operating budget includes proposed expenditures and the means of financing them.
- b) Public hearings are conducted and the proposed budget is available for inspection to obtain comments.
- c) By September 30, the budget is legally adopted through passage of a resolution. By the last Tuesday in December each year, a tax levy resolution is filed with the County Clerk to obtain tax revenues.
- d) Formal budgetary integration is employed as a management control device during the year for the governmental funds.
- e) Management is authorized to transfer budget amounts, provided funds are transferred between the same function and object codes. The Board of Education is authorized to transfer up to a legal level of 10% of the total budget between functions within a fund; however, any revisions that alter the total expenditures of any fund must be approved by the Board of Education after the public hearing process mandated by law.
- f) The budget amounts shown in the financial statements are as originally adopted by the Board of Education on September 29, 2012.
- g) All annual budgets lapse at the end of the fiscal year.

Evanston Township High School District No. 202
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
June 30, 2013

2. BUDGET RECONCILIATIONS

The statement of revenues, expenditures, and changes in fund balance - governmental funds (GAAP basis) includes "on-behalf" payments received and made for the amounts contributed by the state of Illinois for the employer's share of the Teachers Retirement System pension. The District does not budget for these amounts. The differences between the budget and GAAP basis are as follows:

	<u>Revenues</u>	<u>Expenditures</u>
General fund budgetary basis	\$ 61,539,000	\$ 59,155,142
To adjust for on-behalf payments received	8,355,208	-
To adjust for on-behalf payments made	<u>-</u>	<u>8,355,208</u>
General fund GAAP basis	\$ <u>69,894,208</u>	\$ <u>67,510,350</u>

3. EXPENDITURES IN EXCESS OF BUDGETS

The following funds had expenditures in excess of budgets at June 30, 2013:

<u>Fund</u>	<u>Variance</u>
General	\$ 2,055,142
Transportation	497,854
Municipal Retirement/Social Security	89,596

SUPPLEMENTARY FINANCIAL INFORMATION

Evanston Township High School District No. 202

General Fund

COMBINING BALANCE SHEETJune 30, 2013

	<u>Educational</u>	<u>Tort Immunity and Judgment</u>	<u>Working Cash</u>	<u>Total</u>
ASSETS				
Cash and investments	\$ 15,955,683	\$ 92,290	\$ 6,130,748	\$ 22,178,721
Receivables (net of allowance for uncollectibles):				
Property taxes	24,680,911	172,172	-	24,853,083
Intergovernmental	1,069,438	-	-	1,069,438
Inventory	70,296	-	-	70,296
Other current assets	<u>33,783</u>	<u>-</u>	<u>-</u>	<u>33,783</u>
 Total assets	 <u>\$ 41,810,111</u>	 <u>\$ 264,462</u>	 <u>\$ 6,130,748</u>	 <u>\$ 48,205,321</u>
LIABILITIES AND FUND BALANCES				
Accounts payable	\$ 1,000,312	\$ -	\$ -	\$ 1,000,312
Salaries and wages payable	208,113	-	-	208,113
Payroll deductions payable	670,335	-	-	670,335
Deferred revenue	<u>22,576,903</u>	<u>157,299</u>	<u>-</u>	<u>22,734,202</u>
 Total liabilities	 <u>24,455,663</u>	 <u>157,299</u>	 <u>-</u>	 <u>24,612,962</u>
Fund balances:				
Nonspendable	70,296	-	-	70,296
Restricted	-	107,163	-	107,163
Unassigned	<u>17,284,152</u>	<u>-</u>	<u>6,130,748</u>	<u>23,414,900</u>
 Total fund balance	 <u>17,354,448</u>	 <u>107,163</u>	 <u>6,130,748</u>	 <u>23,592,359</u>
Total liabilities and fund balance	<u>\$ 41,810,111</u>	<u>\$ 264,462</u>	<u>\$ 6,130,748</u>	<u>\$ 48,205,321</u>

Evanston Township High School District No. 202

General Fund

COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

For the Year Ended June 30, 2013

	Educational	Tort Immunity and Judgment	Working Cash	Total
Revenues				
Property taxes	\$ 50,492,318	\$ 358,246	\$ -	\$ 50,850,564
Replacement taxes	1,603,771	-	-	1,603,771
State aid	11,602,678	-	-	11,602,678
Federal aid	3,207,513	-	-	3,207,513
Interest	33,388	-	-	33,388
Other	<u>2,596,209</u>	<u>-</u>	<u>85</u>	<u>2,596,294</u>
Total revenues	<u>69,535,877</u>	<u>358,246</u>	<u>85</u>	<u>69,894,208</u>
Expenditures				
Current:				
Instruction:				
Regular programs	22,462,613	-	-	22,462,613
Special programs	5,791,246	-	-	5,791,246
Other instructional programs	3,949,301	-	-	3,949,301
State retirement contributions	8,355,208	-	-	8,355,208
Support services:				
Pupils	6,159,207	-	-	6,159,207
Instructional staff	2,318,387	-	-	2,318,387
General administration	2,309,564	347,000	-	2,656,564
School administration	2,338,829	-	-	2,338,829
Business	3,209,114	-	-	3,209,114
Operations and maintenance	127,857	-	-	127,857
Central	2,135,899	-	-	2,135,899
Other supporting services	9,254	-	-	9,254
Nonprogrammed charges	7,245,726	-	-	7,245,726
Debt service:				
Capital outlay	<u>751,145</u>	<u>-</u>	<u>-</u>	<u>751,145</u>
Total expenditures	<u>67,163,350</u>	<u>347,000</u>	<u>-</u>	<u>67,510,350</u>
Net change in fund balance	2,372,527	11,246	85	2,383,858
Fund balance, beginning of year	<u>14,981,921</u>	<u>95,917</u>	<u>6,130,663</u>	<u>21,208,501</u>
Fund balance, end of year	<u>\$ 17,354,448</u>	<u>\$ 107,163</u>	<u>\$ 6,130,748</u>	<u>\$ 23,592,359</u>

Evanston Township High School District No. 202

Governmental Operating Funds

COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

For the Year Ended June 30, 2013

	Educational	Operations and Maintenance	Transportation	Total
Revenues				
Property taxes	\$ 50,850,564	\$ 6,568,320	\$ 797,371	\$ 58,216,255
Replacement taxes	1,603,771	200,000	-	1,803,771
State aid	11,602,678	42,948	730,760	12,376,386
Federal aid	3,207,513	-	-	3,207,513
Interest	33,388	-	1,182	34,570
Other	2,596,294	476,240	-	3,072,534
Total revenues	69,894,208	7,287,508	1,529,313	78,711,029
Expenditures				
Current:				
Instruction:				
Regular programs	22,462,613	-	-	22,462,613
Special programs	5,791,246	-	-	5,791,246
Other instructional programs	3,949,301	-	-	3,949,301
State retirement contributions	8,355,208	-	-	8,355,208
Support services:				
Pupils	6,159,207	-	-	6,159,207
Instructional staff	2,318,387	-	-	2,318,387
General administration	2,656,564	-	-	2,656,564
School administration	2,338,829	-	-	2,338,829
Business	3,209,114	99,026	-	3,308,140
Transportation	-	-	1,794,854	1,794,854
Operations and maintenance	127,857	5,275,562	-	5,403,419
Central	2,135,899	-	-	2,135,899
Other supporting services	9,254	54,809	-	64,063
Community services	-	28,969	-	28,969
Nonprogrammed charges	7,245,726	6,044	-	7,251,770
Debt service:				-
Capital outlay	751,145	276,958	-	1,028,103
Total expenditures	67,510,350	5,741,368	1,794,854	75,046,572
Net change in fund balance	2,383,858	1,546,140	(265,541)	3,664,457
Fund balance, beginning of year	21,208,501	6,967,136	1,492,834	29,668,471
Fund balance, end of year	\$ 23,592,359	\$ 8,513,276	\$ 1,227,293	\$ 33,332,928

Evanston Township High School District No. 202

Debt Service Fund

SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

For the Year Ended June 30, 2013

With Comparative Actual Amounts for the Year Ended June 30, 2012

	2013			2012 Actual
	Original and Final Budget	Actual	Variance From Final Budget	
Revenues				
Local sources				
General levy	\$ 2,240,000	\$ 2,462,711	\$ 222,711	\$ 2,397,114
Other	-	45,000	45,000	-
Total local sources	2,240,000	2,507,711	267,711	2,397,114
Total revenues	2,240,000	2,507,711	267,711	2,397,114
Expenditures				
Debt service				
Debt services - interest				
Bonds - interest	645,000	558,335	86,665	484,154
Total debt service - interest	645,000	558,335	86,665	484,154
Principal payments on long-term debt	2,000,000	1,875,000	125,000	1,949,500
Other debt service				
Purchased services	50,000	43,986	6,014	84,168
Other objects	-	-	-	109,316
Total	50,000	43,986	6,014	193,484
Total debt service	2,695,000	2,477,321	217,679	2,627,138
Total expenditures	2,695,000	2,477,321	217,679	2,627,138
Excess (deficiency) of revenues over expenditures	\$ (455,000)	30,390	\$ 485,390	(230,024)
Fund balance, beginning of year		1,488,130		1,718,154
Fund balance, end of year		\$ 1,518,520		\$ 1,488,130

Evanston Township High School District No. 202

Capital Projects Fund

SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

For the Year Ended June 30, 2013

With Comparative Actual Amounts for the Year Ended June 30, 2012

	2013			2012 Actual
	Original and Final Budget	Actual	Variance From Final Budget	
Revenues				
Local sources				
Interest on investments	\$ 5,000	\$ 4,133	\$ (867)	\$ 4,530
Other	<u>-</u>	<u>67,560</u>	<u>67,560</u>	<u>213,758</u>
Total local sources	<u>5,000</u>	<u>71,693</u>	<u>66,693</u>	<u>218,288</u>
State sources				
Other state sources	<u>-</u>	<u>122,826</u>	<u>122,826</u>	<u>-</u>
Total state sources	<u>-</u>	<u>122,826</u>	<u>122,826</u>	<u>-</u>
Total revenues	<u>5,000</u>	<u>194,519</u>	<u>189,519</u>	<u>218,288</u>
Expenditures				
Support services				
Facilities acquisition and construction services				
Purchased services	-	-	-	268
Capital outlay	<u>4,000,000</u>	<u>2,751,430</u>	<u>1,248,570</u>	<u>3,193,513</u>
Total support services	<u>4,000,000</u>	<u>2,751,430</u>	<u>1,248,570</u>	<u>3,193,781</u>
Total expenditures	<u>4,000,000</u>	<u>2,751,430</u>	<u>1,248,570</u>	<u>3,193,781</u>
Deficiency of revenues over expenditures	<u>(3,995,000)</u>	<u>(2,556,911)</u>	<u>1,438,089</u>	<u>(2,975,493)</u>

(Continued)

Evanston Township High School District No. 202

Capital Projects Fund

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

For the Year Ended June 30, 2013

With Comparative Actual Amounts for the Year Ended June 30, 2012

	2013			2012 Actual
	Original and	Actual	Variance	
	Final Budget		From Final Budget	
Other financing sources				
Transfer in	\$ -	\$ -	\$ -	\$ 4,021,766
Total other financing sources	-	-	-	4,021,766
Net change in fund balance	<u>\$ (3,995,000)</u>	(2,556,911)	<u>\$ 1,438,089</u>	1,046,273
Fund balance, beginning of year		<u>3,820,422</u>		<u>2,774,149</u>
Fund balance, end of year		<u>\$ 1,263,511</u>		<u>\$ 3,820,422</u>

(Concluded)

Evanston Township High School District No. 202

Fire Prevention and Safety Fund

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

For the Year Ended June 30, 2013

With Comparative Actual Amounts for the Year Ended June 30, 2012

	2013			2012 Actual
	Original and Final Budget	Actual	Variance From Final Budget	
Revenues				
Total revenues	\$ -	\$ -	\$ -	\$ -
Expenditures				
Support services				
Facilities acquisition and construction services				
Capital outlay	-	-	-	600,000
Total expenditures	-	-	-	600,000
Deficiency of revenues over expenditures	\$ -	-	\$ -	(600,000)
Fund balance, beginning of year		5,516		605,516
Fund balance, end of year		\$ 5,516		\$ 5,516

Evanston Township High School District No. 202

Agency Fund - Student Activity Funds

STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

For the Year Ended June 30, 2013

	Balance July 1, 2012	Additions	Reductions	Balance June 30, 2013
Assets				
Cash and Investments	\$ 1,152,864	\$ 2,036,762	\$ 2,075,505	\$ 1,114,121
Total Assets	<u>\$ 1,152,864</u>	<u>\$ 2,036,762</u>	<u>\$ 2,075,505</u>	<u>\$ 1,114,121</u>
Liabilities				
Due to activity fund accounts:				
<i>Alumni Accounts</i>				
Alumni Association Donations	\$ 9,944	\$ -	\$ -	\$ 9,944
Alumni Association Dues	68,364	79,541	90,598	57,307
Alumni Association Tax Exempt	156,751	88	-	156,839
Alumni Association Tax Exempt	531	-	-	531
Alumni Association Tax Exempt	43,934	22	3,750	40,206
Alumni Discretionary Donations	6,865	-	-	6,865
Class of 1935	1,653	-	-	1,653
Class of 1976	1,195	-	-	1,195
W. Mitchell Speech Arts Award	2,669	-	-	2,669
<i>Athletic Accounts</i>				
Aquatics Summer Camp	3,352	12,243	12,513	3,082
Athletic Hall of Fame	622	-	-	622
Athletic Sales	118	-	-	118
Badminton	479	6,068	6,182	365
Badminton Summer Camp	1,007	1,300	1,283	1,024
Baseball Summer Camp	-	9,857	9,857	-
Basketball - Boys	1,712	38,356	40,063	5
Basketball - Girls	646	9,603	10,073	176
Bowling Boys/Girls	-	430	430	-
Bowling Summer Camp	587	444	444	587
Boys Basketball Summer Camp	119	17,199	14,963	2,355
Boy's Cross Country	-	710	710	-
Boys Golf	2,223	9,285	11,196	312
Boy's La Crosse Summer Camp	2,260	6,090	4,699	3,651
Boy's Soccer	-	9,115	9,115	-
Boy's Tennis	148	2,630	2,778	-
Boy's Tennis Summer Camp	2,560	11,542	9,218	4,884
Boys Volleyball Summer Camp	229	5,780	3,481	2,528
Cheerleading Summer Camp	-	760	-	760
Coed Tennis Summer Camp	5,229	8,600	9,021	4,808
CSL Athletics Boys	8,660	3,773	8,686	3,747

Evanston Township High School District No. 202

Agency Fund - Student Activity Funds

STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

For the Year Ended June 30, 2013

Athletic Accounts (Continued)

CSL Athletics Girls	\$ -	\$ 3,094	\$ 3,094	\$ -
Ev Invitational Girls	9,839	18,859	22,900	5,798
Ev Invitational Boys	9,800	14,871	20,767	3,904
Fencing Summer Camp	-	180	-	180
Football	12,274	53,616	61,203	4,687
Football Summer Camp	12,763	31,565	44,328	-
Girls Basketball Summer Camp	3,665	7,422	8,391	2,696
Girl's Cross Country	264	4,923	4,625	562
Girl's La Crosse Summer Camp	6,196	5,709	4,893	7,012
Girl's Soccer	13,204	5,311	11,298	7,217
Girl's Soccer Summer Camp	3,532	2,784	3,880	2,436
Girls Tennis	-	3,527	3,527	-
Girls Tennis Summer Camp	520	-	520	-
Girls Volleyball Summer Camp	9,210	15,089	17,731	6,568
Girl's Water Polo - not Summer	4,507	6,296	8,460	2,343
Golf Summer Camp	324	-	-	324
Gymnastics Summer Camp	8,527	9,904	16,488	1,943
IHSA Events Boys	14,767	5,180	13,847	6,100
IHSA Events Girls	1,806	36,597	28,845	9,558
IHSA Music Events	8,250	78,167	76,013	10,404
J. Riehle Award	10,323	550	2,500	8,373
Plyometric Training	608	1,060	1,520	148
Pomkits	2	34,679	34,681	-
Softball	1,701	1,182	2,394	489
Softball Summer Camp	-	76	76	-
Summer Camp Admin Account	3,355	32,796	24,023	12,128
Summer Jazz camp	289	26,536	26,586	239
Swimming	849	16,942	16,766	1,025
Table Tennis Camp	420	732	576	576
Track & Field Summer Camp	1,440	3,796	2,300	2,936
Volleyball - Boys	1	4,249	4,250	-
Volleyball - Girls	3	3,924	3,895	32
Water Polo Summer Camp	-	1,260	-	1,260
Wrestling	351	10,573	10,382	542
Wrestling Summer Camp	1,222	2,304	2,398	1,128

Class Accounts

Class of '11	-	35,615	35,615	-
Class of '12	121,856	3,000	124,856	-
Post Prom	20,873	14,648	26,711	8,810
Senior Class Activities	-	134,136	64,896	69,240
Senior Gift Fund	11,411	20,042	31,453	-

(Continued)

Evanston Township High School District No. 202

Agency Fund - Student Activity Funds

STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

For the Year Ended June 30, 2013

Clubs

Books-R-Us Club	\$ -	\$ 1,308	\$ 1,202	\$ 106
Int. Thespian Society	205	-	155	50
Israeli Culture Club	1,003	3,324	2,757	1,570
Lacrosse Club - Boys	727	12,359	11,388	1,698
Lacrosse Club - Girls	2,564	9,833	6,941	5,456
Le Club (French Club)	1,900	-	-	1,900
Math League	142	-	-	142
Model UN	811	6,360	6,539	632
Yearbook	24	53,547	53,566	5

Counseling Accounts

Advanced Placement	10,037	135,430	143,436	2,031
Strong Campbell Testing	261	-	-	261

Department Accounts

Administrative Gift Fund	904	-	-	904
Agile Mind Fund	2,889	-	-	2,889
Art	891	500	1,208	183
AST - Edible Acre Garden	1,900	4,183	5,178	905
Avid Program Field Trips	358	-	-	358
Baseball Team Fund	-	73,422	72,551	871
Bilingual Trips	298	436	436	298
Correspondence Courses	607	25	-	632
Culinary FCCLA	2,536	40	395	2,181
Custodial Gift Fund	169	-	-	169
Debate and Contests	-	26,642	26,135	507
Distributive Education	100	100	-	200
Drama/YAMO	46,859	48,350	50,751	44,458
Early Bird Gym	2,908	-	-	2,908
English and History Field Trips	-	621	204	417
English Assistance	85	758	711	132
Esande	4,964	7,793	6,985	5,772
ESP Computer Loan Program	26,132	13,740	9,839	30,033
Fine Arts Field Trips	8,767	4,723	11,615	1,875
French Winter Exchange	1,508	-	905	603
German Exchange	12,434	4,000	-	16,434
JCCC Foundation Grant	1,868	-	-	1,868
Music	5,288	198,043	201,696	1,635
PE Field Trips	2,379	665	1,039	2,005
PE Gen Revolving Account	2,448	1,773	2,067	2,154
PE Uniform Funds	3,675	29,532	33,163	44
Piano Fund (Hosting Fest)	1,508	7,845	2,130	7,223
Science	14,694	3,000	539	17,155

Evanston Township High School District No. 202

Agency Fund - Student Activity Funds

STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

For the Year Ended June 30, 2013

Department Accounts (Continued)

Science Field Trips	\$ 17,204	\$ 21,211	\$ 37,594	\$ 821
Spanish Exchange	9,860	36,991	37,297	9,554
STAE Field Trips	834	2,085	2,135	784
World Languages Field Trips	2,913	1,149	1,827	2,235

Operating Accounts

Central Treasury Expense	-	600	600	-
Revolving	193,307	198,757	81,254	310,810
TV Activities	910	-	-	910
Writers' Showcase	6,928	1,191	1,611	6,508

Special Activity Accounts

Best Buddies	2,432	1,915	4,049	298
Community Service	112	13,165	12,332	945
CTA Passes	-	5,365	5,365	-
Foreign Travel	4,992	-	-	4,992
Homeless Student Fund	580	550	980	150
Human Relations Activities	87	-	-	87
Japan Dev. & Achievement Grant	6,446	-	-	6,446
Japan Technology Grant	174	-	-	174
Japanese Exchange	22,444	60,775	53,125	30,094
Joint Legislative Task Force	4,391	-	2,000	2,391
NSSTC	9,966	-	-	9,966
Picture Book Project	4,345	-	-	4,345
School Health Center Collections	4,052	26,018	22,908	7,162
School Health Center Donations	12,802	16,056	25,012	3,846
School Store	-	1,177	1,177	-
Stratford Theatre Trip	15,619	32,502	39,663	8,458
Student Aid 11/12	3,306	3,326	895	5,737
Teachers Excel Fund	640	972	900	712
Theatre Parents Donations	1,839	3,225	418	4,646
United Way Grant	4,123	-	-	4,123

Student Activity Accounts

Black History Organization	-	3,380	3,380	-
Cheerleading	-	22,266	22,266	-
ETHS Chess Activity	5,307	10,526	11,124	4,709
ETHS Closet	116	852	-	968
ETHS Dialogue Partners	1,478	-	-	1,478
Evanstonian	-	18,005	15,264	2,741
GTE/Pioneer Partners	3,766	-	-	3,766
Holocaust	158	-	-	158
Housing Opportunities for Women	-	2,674	2,674	-

Evanston Township High School District No. 202

Agency Fund - Student Activity Funds

STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

For the Year Ended June 30, 2013

Student Activity Accounts (Continued)

National Honor Society	\$ 16,867	\$ 2,114	\$ 2,000	\$ 16,981
Sophomore Newspaper	106	-	106	-
Student Council/Homecoming	10,977	16,933	18,031	9,879
Student Voice Mentor Program	239	-	239	-

Student Government Accounts

Freshman Class Council	<u>3,692</u>	<u>-</u>	<u>-</u>	<u>3,692</u>
	<u>\$ 1,152,864</u>	<u>\$ 2,036,762</u>	<u>\$ 2,075,505</u>	<u>\$ 1,114,121</u>

STATISTICAL SECTION
(Unaudited)

Statistical Section

This part of the District's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the District.

<u>Contents</u>	<u>Page</u>
Financial Trends	
These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time.	90
Revenue Capacity	
These schedules contain information to help the reader assess the District's most significant local revenue source, the property tax.	100
Debt Capacity	
These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.	103
Demographic and Economic Information	
These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.	107
Operating Information	
These schedules contain information about the District's service and resources to help the reader understand how the District's financial information relates to the services the District provides and the activities it performs.	108

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

Evanston Township High School District No. 202

NET POSITION BY COMPONENT

LAST TEN FISCAL YEARS

	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Governmental activities										
Invested in capital assets, net of related debt	\$ 9,608,628	\$ 9,953,807	\$ 8,286,071	\$ 6,907,538	\$ 7,305,498	\$ 8,102,931	\$ 9,608,321	\$11,804,137	\$11,900,002	\$13,204,915
Restricted	13,214,329	3,887,932	3,812,352	3,785,600	3,089,220	4,044,426	3,611,167	3,080,312	7,205,271	11,436,620
Unrestricted	19,058,651	24,322,788	24,307,351	24,864,642	23,438,147	23,462,027	23,257,407	20,624,209	14,828,678	10,437,428
Total governmental activities net position	<u>\$41,881,608</u>	<u>\$38,164,527</u>	<u>\$36,405,774</u>	<u>\$35,557,780</u>	<u>\$33,832,865</u>	<u>\$35,609,384</u>	<u>\$36,476,895</u>	<u>\$35,508,658</u>	<u>\$33,933,951</u>	<u>\$35,078,963</u>

Source of information: Audited financial statements

Evanston Township High School District No. 202

CHANGES IN NET POSITION

LAST TEN FISCAL YEARS

	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Expenses										
Instruction:										
Regular programs	\$ 23,582,583	\$ 22,695,587	\$ 20,966,353	\$ 21,933,333	\$ 20,809,043	\$ 20,625,698	\$ 18,357,729	\$ 18,589,377	\$ 18,819,384	\$ 18,679,275
Special programs	13,281,736	12,332,100	12,444,090	11,623,978	5,518,272	9,600,072	8,848,401	8,216,010	7,943,998	7,001,491
Other instructional programs	4,132,849	4,079,741	4,286,262	4,073,617	3,973,909	4,110,016	4,521,241	4,607,498	4,550,126	4,694,679
State retirement contributions	8,355,208	7,297,970	6,592,935	6,863,782	4,882,769	3,434,156	2,480,643	1,776,762	3,076,461	3,604,898
Support services:										
Pupils	6,661,312	6,347,172	6,389,383	6,326,439	5,842,738	5,514,470	5,190,863	4,951,224	4,933,749	4,943,983
Instructional staff	2,500,652	2,937,333	3,192,633	3,712,868	3,752,522	3,534,306	3,352,468	3,504,522	3,580,623	3,671,145
General administration	2,736,073	3,999,122	3,148,752	2,966,612	2,629,237	2,643,529	2,764,589	2,639,268	2,163,475	2,332,563
School administration	2,541,945	2,373,808	2,920,980	2,143,225	2,170,323	2,129,871	3,046,396	2,119,484	2,135,759	1,943,133
Business	4,731,451	5,127,670	4,463,304	4,731,130	4,009,667	5,104,484	3,055,798	2,995,377	3,865,806	3,010,254
Transportation	1,796,453	1,277,146	1,119,492	1,170,802	1,063,441	1,027,376	970,481	880,158	898,935	843,172
Operations and maintenance	5,926,007	5,973,565	6,635,663	6,862,553	6,718,096	6,507,718	6,615,016	6,893,481	5,670,193	6,491,891
Central	2,395,424	2,343,859	2,330,115	2,533,316	2,559,832	2,715,885	2,648,712	2,113,225	1,955,576	2,243,711
Other supporting services	74,822	992,092	375,443	340,736	323,906	79,954	141,544	26,029	150,944	74,827
Community services	33,456	37,448	25,398	13,622	24,764	16,971	19,948	42,458	39,473	40,053
Nonprogrammed charges	8,329	159,638	408,605	26,423	5,790,674	6,133	5,720	10,960	4,879	4,777
Interest and fees	775,854	1,033,680	890,474	962,989	1,000,443	740,766	754,090	704,951	784,314	652,710
Unallocated depreciation	719,417	720,122	653,719	604,390	598,455	1,245,044	1,430,713	1,431,623	1,708,134	1,437,470
Total expenses	\$ 80,253,571	\$ 79,728,053	\$ 76,843,601	\$ 76,889,815	\$ 71,668,091	\$ 69,036,449	\$ 64,204,352	\$ 61,502,407	\$ 62,281,829	\$ 61,670,032
Program Revenues										
Charges for services										
Instruction:										
Regular programs	\$ 701,245	\$ 526,310	\$ 642,961	\$ 559,404	\$ 533,932	\$ 601,433	\$ 527,549	\$ 521,172	\$ 701,598	\$ 772,583
Other instructional programs	374,884	445,611	492,151	467,331	481,916	490,338	616,045	638,322	568,391	666,411
Support services:										
Business	1,484,857	1,509,774	1,620,962	1,525,388	1,554,035	1,839,169	1,440,735	1,437,898	976,979	1,011,925
Operations and maintenance	417,599	322,470	200,040	211,273	114,679	119,646	134,684	206,785	222,072	205,216
Operating grants and contributions	14,098,478	12,659,221	12,295,681	11,712,813	9,076,420	7,609,436	5,074,960	6,233,229	7,290,038	7,265,006
Total program revenues	\$ 17,077,063	\$ 15,463,386	\$ 15,251,795	\$ 14,476,209	\$ 11,760,982	\$ 10,660,022	\$ 7,793,973	\$ 9,037,406	\$ 9,759,078	\$ 9,921,141
Net expense	\$(63,176,508)	\$(64,264,667)	\$(61,591,806)	\$(62,413,606)	\$(59,907,109)	\$(58,376,427)	\$(56,410,379)	\$(52,465,001)	\$(52,522,751)	\$(51,748,891)

(Continued)

Evanston Township High School District No. 202

CHANGES IN NET POSITION

LAST TEN FISCAL YEARS

	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
General revenues										
Taxes:										
Real estate taxes, levied for general purposes	\$ 50,492,318	\$ 49,480,327	\$ 45,847,362	\$ 47,524,874	\$ 42,314,663	\$ 41,564,955	\$ 40,389,950	\$ 38,910,781	\$ 38,235,583	\$ 44,926,771
Real estate taxes, levied for specific purposes	10,196,330	10,290,393	9,970,013	10,178,119	8,491,833	8,354,295	8,105,219	7,703,919	7,015,161	114,132
Real estate taxes, levied for debt service	2,462,711	2,397,114	2,299,068	2,539,755	2,420,713	2,377,579	2,447,952	2,370,298	2,371,626	-
Personal property replacement taxes	1,888,771	1,784,541	2,023,350	1,640,196	1,975,379	2,253,319	2,044,228	1,839,170	1,432,486	1,222,900
State aid-formula grants	1,608,247	1,632,603	1,669,457	1,573,871	1,537,590	1,471,436	1,410,612	1,224,324	1,115,669	1,005,050
Investment earnings	38,703	32,748	43,980	113,969	469,330	1,138,229	1,692,980	1,109,853	546,163	316,550
Miscellaneous	206,509	405,694	586,570	567,737	921,082	349,103	1,287,675	881,363	661,051	533,903
Total general revenues	\$ 66,893,589	\$ 66,023,420	\$ 62,439,800	\$ 64,138,521	\$ 58,130,590	\$ 57,508,916	\$ 57,378,616	\$ 54,039,708	\$ 51,377,739	\$ 48,119,306
Change in net position	\$ 3,717,081	\$ 1,758,753	\$ 847,994	\$ 1,724,915	\$ (1,776,519)	\$ (867,511)	\$ 968,237	\$ 1,574,707	\$ (1,145,012)	\$ (3,629,585)

(Concluded)

Evanston Township High School District No. 202

FUND BALANCES OF GOVERNMENTAL FUNDS

LAST TEN FISCAL YEARS

	(1) 2013	(1) 2012	(1) 2011	2010	2009	2008	2007	2006	2005	2004
General Fund										
Reserved	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 104,029	\$ 82,136
Unreserved	-	-	-	-	13,972,827	15,670,011	14,757,675	13,093,605	10,291,919	8,495,300
Nonspendable	70,296	70,296	70,296	70,296	-	-	-	-	-	-
Restricted	107,163	95,917	57,696	5,101	-	-	-	-	-	-
Committed	-	-	-	-	-	-	-	-	-	-
Assigned	-	-	2,000,000	-	-	-	-	-	-	-
Unassigned	<u>23,414,900</u>	<u>21,042,288</u>	<u>18,318,878</u>	<u>14,963,809</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total general fund	<u>\$ 23,592,359</u>	<u>\$ 21,208,501</u>	<u>\$ 20,446,870</u>	<u>\$ 15,039,206</u>	<u>\$ 13,972,827</u>	<u>\$ 15,670,011</u>	<u>\$ 14,757,675</u>	<u>\$ 13,093,605</u>	<u>\$ 10,395,948</u>	<u>\$ 8,577,436</u>
All other governmental funds										
Reserved	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unreserved, reported in:										
Special revenue funds	-	-	-	-	13,052,082	20,876,270	12,060,279	12,539,711	12,392,857	14,612,064
Debt service fund	-	-	-	-	1,650,290	1,925,291	1,798,397	1,723,308	1,577,817	1,550,837
Capital projects fund	-	-	-	-	3,047,645	1,538,635	1,920,450	3,742,619	1,428,230	1,653,188
Nonspendable	-	-	-	-	-	-	-	-	-	-
Restricted	13,035,171	14,604,296	12,846,788	15,910,241	-	-	-	-	-	-
Committed	-	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-	-
Unassigned	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total all other governmental funds	<u>\$ 13,035,171</u>	<u>\$ 14,604,296</u>	<u>\$ 12,846,788</u>	<u>\$ 15,910,241</u>	<u>\$ 17,750,017</u>	<u>\$ 24,340,196</u>	<u>\$ 15,779,126</u>	<u>\$ 18,005,638</u>	<u>\$ 15,398,904</u>	<u>\$ 17,816,089</u>
Total	<u>\$ 36,627,530</u>	<u>\$ 35,812,797</u>	<u>\$ 33,293,658</u>	<u>\$ 30,949,447</u>	<u>\$ 31,722,844</u>	<u>\$ 40,010,207</u>	<u>\$ 30,536,801</u>	<u>\$ 31,099,243</u>	<u>\$ 25,794,852</u>	<u>\$ 26,393,525</u>

(1) District implemented GASB 54 beginning in fiscal 2011.

Evanston Township High School District No. 202

GOVERNMENTAL FUNDS REVENUES

LAST TEN FISCAL YEARS

	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Local Sources										
Property taxes	\$ 63,151,359	\$ 62,167,834	\$ 58,116,443	\$ 60,242,748	\$ 53,227,209	\$ 52,296,829	\$ 50,943,121	\$ 48,984,998	\$ 47,622,370	\$ 45,040,903
Replacement taxes	1,888,771	1,784,541	2,023,350	1,640,196	1,975,379	2,253,319	2,044,228	1,839,170	1,432,486	1,222,900
Tuition	505,359	445,611	492,392	522,530	573,134	498,954	1,180	739,113	620,688	461,796
Earnings on investments	38,703	32,748	43,980	113,696	469,330	1,138,229	1,692,980	1,109,853	546,177	316,550
Other local sources	<u>2,679,735</u>	<u>2,764,248</u>	<u>3,050,292</u>	<u>3,331,133</u>	<u>3,032,510</u>	<u>2,912,886</u>	<u>4,005,508</u>	<u>2,946,427</u>	<u>2,364,401</u>	<u>2,728,243</u>
Total local sources	<u>68,263,927</u>	<u>67,194,982</u>	<u>63,726,457</u>	<u>65,850,303</u>	<u>59,277,562</u>	<u>59,100,217</u>	<u>58,687,017</u>	<u>55,619,561</u>	<u>52,586,122</u>	<u>49,770,392</u>
State sources										
General state aid	1,608,247	1,632,603	1,669,457	1,286,466	1,186,751	1,471,436	1,410,612	1,224,324	1,115,669	1,005,050
Other state aid	<u>10,890,965</u>	<u>9,755,883</u>	<u>9,296,094</u>	<u>8,417,220</u>	<u>6,857,335</u>	<u>5,525,664</u>	<u>3,082,204</u>	<u>3,716,130</u>	<u>4,788,578</u>	<u>5,224,636</u>
Total state sources	<u>12,499,212</u>	<u>11,388,486</u>	<u>10,965,551</u>	<u>9,703,686</u>	<u>8,044,086</u>	<u>6,997,100</u>	<u>4,492,816</u>	<u>4,940,454</u>	<u>5,904,247</u>	<u>6,229,686</u>
Federal sources	<u>3,207,513</u>	<u>2,903,338</u>	<u>2,999,587</u>	<u>3,060,741</u>	<u>2,569,924</u>	<u>2,071,621</u>	<u>1,992,756</u>	<u>2,517,099</u>	<u>2,501,461</u>	<u>2,040,370</u>
Total	<u>\$ 83,970,652</u>	<u>\$ 81,486,806</u>	<u>\$ 77,691,595</u>	<u>\$ 78,614,730</u>	<u>\$ 69,891,572</u>	<u>\$ 68,168,938</u>	<u>\$ 65,172,589</u>	<u>\$ 63,077,114</u>	<u>\$ 60,991,830</u>	<u>\$ 58,040,448</u>

Evanston Township High School District No. 202
GOVERNMENTAL FUNDS EXPENDITURES AND DEBT SERVICE RATIO
LAST TEN FISCAL YEARS

	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Current:										
Instruction										
Regular programs	\$ 23,010,033	\$ 22,458,204	\$ 20,925,687	\$ 21,236,331	\$ 20,055,105	\$ 19,581,274	\$ 18,378,881	\$ 17,546,516	\$ 18,399,248	\$ 17,839,547
Special programs	5,987,430	11,620,044	5,789,205	10,915,533	5,511,606	8,933,133	8,221,059	7,648,865	7,288,642	6,445,727
Other instructional programs	4,113,377	4,058,630	4,231,476	4,035,832	3,937,883	4,071,650	4,485,796	4,576,393	4,530,745	4,671,933
State retirement contributions	<u>8,355,208</u>	<u>7,297,970</u>	<u>6,592,935</u>	<u>6,863,782</u>	<u>4,882,769</u>	<u>3,434,156</u>	<u>2,480,643</u>	<u>1,776,762</u>	<u>3,076,461</u>	<u>3,604,898</u>
Total instruction	<u>41,466,048</u>	<u>45,434,848</u>	<u>37,539,303</u>	<u>43,051,478</u>	<u>34,387,363</u>	<u>36,020,213</u>	<u>33,566,379</u>	<u>31,548,536</u>	<u>33,295,096</u>	<u>32,562,105</u>
Supporting Services										
Pupils	6,658,943	6,346,819	6,316,565	6,326,086	5,842,569	5,514,380	5,190,827	4,951,188	4,933,713	4,943,954
Instructional staff	2,481,537	2,612,541	2,541,341	3,153,954	3,123,193	2,907,222	2,728,094	2,883,076	2,961,820	3,055,064
General administration	2,734,036	3,997,397	3,132,195	2,964,887	2,627,108	2,640,981	2,760,726	2,635,405	2,159,469	2,326,860
School administration	2,532,848	2,365,494	2,889,446	2,134,910	2,163,095	2,128,072	2,017,060	2,117,685	2,126,129	1,942,294
Business	3,590,795	3,374,164	3,461,793	3,333,403	3,181,049	3,164,890	3,055,798	2,814,299	2,838,889	2,975,934
Transportation	1,796,453	1,277,146	1,119,492	1,170,802	1,063,441	1,027,376	970,481	880,158	898,935	843,172
Operations and maintenance	5,908,357	5,962,846	6,613,539	6,856,598	6,680,349	6,507,718	6,360,675	5,940,263	5,764,340	5,577,171
Central	2,376,437	2,321,687	2,272,767	2,504,467	2,519,674	2,656,884	2,582,998	2,048,421	1,896,722	2,183,912
Other supporting services	<u>68,404</u>	<u>985,474</u>	<u>367,890</u>	<u>334,481</u>	<u>318,030</u>	<u>74,336</u>	<u>136,836</u>	<u>22,376</u>	<u>96,568</u>	<u>72,221</u>
Total supporting services	<u>28,147,810</u>	<u>29,243,568</u>	<u>28,715,028</u>	<u>28,779,588</u>	<u>27,518,508</u>	<u>26,621,859</u>	<u>25,803,495</u>	<u>24,292,871</u>	<u>23,676,585</u>	<u>23,920,582</u>
Community services	<u>33,437</u>	<u>37,448</u>	<u>24,928</u>	<u>13,622</u>	<u>24,764</u>	<u>16,908</u>	<u>19,596</u>	<u>42,106</u>	<u>39,121</u>	<u>39,701</u>
Nonprogrammed charges	<u>7,251,770</u>	<u>821,666</u>	<u>6,702,853</u>	<u>728,244</u>	<u>907,905</u>	<u>668,594</u>	<u>628,390</u>	<u>573,552</u>	<u>655,199</u>	<u>557,012</u>
Total current	<u>76,899,065</u>	<u>75,537,530</u>	<u>72,982,112</u>	<u>72,572,932</u>	<u>62,838,540</u>	<u>63,327,574</u>	<u>60,017,860</u>	<u>56,457,065</u>	<u>57,666,001</u>	<u>57,079,400</u>
Other:										
Debt service:										
Principal	1,875,000	1,949,500	1,825,000	1,875,000	2,175,000	2,090,000	2,245,000	2,185,000	2,230,000	2,220,389
Interest	602,321	677,638	540,448	532,723	528,827	292,836	203,741	152,794	140,798	139,367
Capital outlay	<u>3,779,533</u>	<u>4,824,765</u>	<u>3,999,824</u>	<u>4,407,472</u>	<u>7,753,799</u>	<u>2,983,597</u>	<u>3,268,430</u>	<u>2,093,197</u>	<u>1,449,661</u>	<u>4,679,473</u>
Total Other	<u>6,256,854</u>	<u>7,451,903</u>	<u>6,365,272</u>	<u>6,815,195</u>	<u>10,457,626</u>	<u>5,366,433</u>	<u>5,717,171</u>	<u>4,430,991</u>	<u>3,820,459</u>	<u>7,039,229</u>
Total	<u>\$ 83,155,919</u>	<u>\$ 82,989,433</u>	<u>\$ 79,347,384</u>	<u>\$ 79,388,127</u>	<u>\$ 73,296,166</u>	<u>\$ 68,694,007</u>	<u>\$ 65,735,031</u>	<u>\$ 60,888,056</u>	<u>\$ 61,486,460</u>	<u>\$ 64,118,629</u>
Debt service as a percentage of noncapital expenditures	3.12%	3.36%	3.14%	3.21%	4.13%	3.63%	3.92%	3.98%	3.95%	3.97%

Evanston Township High School District No. 202
GOVERNMENTAL FUNDS OTHER FINANCING SOURCES AND USES AND NET CHANGE IN FUND BALANCES
LAST TEN FISCAL YEARS

	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Excess (deficiency) of revenues over expenditures	814,733	(1,502,627)	(1,655,789)	(773,397)	(8,287,363)	(525,069)	(562,442)	2,189,058	(494,644)	(6,078,181)
Other financing sources (uses)										
Principal on bonds sold	-	3,730,000	4,000,000	-	-	9,998,475	-	3,011,304	-	1,403,884
Premium on bonds sold	-	291,766	-	-	-	-	-	-	-	-
Other	-	-	-	-	9,088,043	-	-	-	-	218,901
Transfers in	-	8,043,532	-	-	9,931,898	826,532	325,890	216,611	2,175,154	1,508,284
Transfers out	-	(8,043,532)	-	-	(19,019,941)	(826,532)	(325,890)	(216,611)	(2,175,154)	(1,508,284)
Total	-	4,021,766	4,000,000	-	-	9,998,475	-	3,011,304	-	1,622,785
Net change in fund balances	814,733	2,519,139	2,344,211	(773,397)	(8,287,363)	9,473,406	(562,442)	5,200,362	(494,644)	(4,455,396)

Evanston Township High School District No. 202
ASSESSED VALUATION AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN TAX LEVY YEARS

Levy Year	Assessed Valuation					Total Assessed Value	Total Direct Rate	Estimated Actual Value
	Residential	Farms	Commercial	Industrial	Railroad			
2012	\$ 2,789,492,696	\$ N/A	\$ N/A	\$ N/A	\$ 995,206	\$ 2,790,487,902	8.92	\$ 9,073,466,832
2011	3,023,607,920	N/A	N/A	N/A	881,024	3,024,488,944	8.07	9,073,466,832
2010	3,363,404,135	N/A	N/A	N/A	829,769	3,364,233,904	7.22	10,092,701,712
2009	3,664,713,543	15,956	664,397,430	107,718,544	665,872	3,665,379,415	6.52	10,996,138,245
2008	2,644,914,125	16,895	594,365,552	54,434,639	554,733	3,294,285,944	6.87	9,882,857,832
2007	2,444,342,592	16,895	594,054,095	63,360,165	508,346	3,102,282,093	6.92	9,306,846,279
2006	1,845,944,179	16,895	509,666,287	147,570,883	464,011	2,503,662,255	8.18	7,510,986,765
2005	1,910,633,753	16,895	555,809,144	34,589,232	465,435	2,501,514,459	7.96	7,504,543,377
2004	1,758,732,021	16,895	527,811,961	50,031,610	493,364	2,337,085,851	8.25	7,011,257,553
2003	1,396,440,287	16,895	473,617,795	53,452,473	438,950	1,923,966,400	9.42	5,771,899,200

Source of information: Cook County Clerk

Evanston Township High School District No. 202
PROPERTY TAX RATES - ALL DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN TAX LEVY YEARS

	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003
District direct rates										
Educational	1.8383	1.6324	1.4360	1.2559	1.3803	1.3870	1.6563	1.5881	1.6454	1.9612
Tort immunity	0.0129	0.0119	0.0119	0.0109	0.0075	0.0080	0.0097	0.01	0.0098	0.0119
Operations and maintenance	0.2365	0.2182	0.1959	0.1797	0.1789	0.1900	0.2317	0.2419	0.2489	0.2927
Special education	0.0111	0.0102	0.0092	0.0084	0.0089	0.0095	0.0116	0.0112	0.0116	0.0139
Bond and interest	0.0913	0.0616	0.0552	0.0460	0.0476	0.0483	0.0599	0.0573	0.06	0.09
Transportation	0.0287	0.0265	0.0208	0.0273	0.0132	0.0140	0.0170	0.0165	0.0102	0.0373
Life safety	-	0.0173	0.0155	0.0190	0.0251	0.0285	0.0357	0.0407	0.0419	0.0316
Illinois municipal retirement	0.0438	0.0413	0.0372	0.0341	0.0301	0.0319	0.0379	0.03	0.0255	0.0017
Social security	0.0448	0.0413	0.0372	0.0341	0.0301	0.0319	0.0389	0.03	0.0255	0.0017
Total direct	2.3074	2.0607	1.8189	1.6154	1.7217	1.7491	2.0987	2.0227	2.0778	2.4431
Percent of Total Tax Bill	25.88%	25.54%	25.18%	24.78%	25.06%	25.29%	25.64%	25.41%	25.20%	25.95%
Overlapping rates										
Cook County	0.5310	0.4620	0.4230	0.3940	0.4150	0.4460	0.5000	0.5330	0.5930	0.6300
Cook County forest preserve	0.0630	0.0580	0.0510	0.0490	0.0510	0.0530	0.0570	0.0600	0.0600	0.0590
Metropolitan Water Reclamation District	0.3700	0.3200	0.2740	0.2610	0.2520	0.2630	0.2840	0.3150	0.3470	0.3610
Township	0.0100	0.0110	0.0110	0.0100	0.0120	0.0130	0.0160	0.0150	0.0150	0.0180
General Assistance	0.0380	0.0390	0.0350	0.0320	0.0380	0.0370	0.0420	0.0400	0.0410	0.0470
North Shore Mosquito Abatement	0.0100	0.0100	0.0090	0.0080	0.0080	0.0080	0.0090	0.0080	0.0080	0.0090
TB Sanitarium	-	-	-	-	-	-	0.0050	0.0050	0.0010	0.0040
Consolidated Elections	-	0.0250	-	0.02	-	0.01	-	0.01	-	0.03
City of Evanston	1.7240	1.5920	1.3640	1.2040	1.2950	1.2830	1.5270	1.4910	1.5280	1.6980
Skokie Park District	0.5180	0.4760	0.4230	0.3830	0.3860	0.3750	0.4360	0.4070	0.4370	0.4560
District 65	3.1490	2.8180	2.6550	2.4010	2.5520	2.5350	3.0456	2.8900	2.9780	3.4750
Community College District 535	0.1960	0.1960	0.1600	0.1400	0.1400	0.1410	0.1660	0.1580	0.1610	0.1860
Total overlapping	6.6090	6.0070	5.4050	4.9030	5.1490	5.1660	6.0876	5.9360	6.1690	6.9720
Total Rate	8.9164	8.0677	7.2239	6.5184	6.8707	6.9151	8.1863	7.9587	8.2468	9.4151

Source: Cook County Clerk

Note: Tax rates are per \$100 of assessed value.

Evanston Township High School District No. 202**PRINCIPAL PROPERTY TAXPAYERS IN THE DISTRICT****CURRENT YEAR AND NINE YEARS AGO**June 30, 2013

Taxpayer	Type of Business	2012 Equalized Assessed Valuation	Percentage of Total 2011 Equalized Assessed Valuation
Lowe Enterprises	Commercial building	\$ 22,581,949	0.81%
FSP 909 Davis Street	Commercial building with impr.	22,431,591	0.80%
Rotary International	World HQ - Office building	21,901,563	0.78%
Church Street Plaza LLC	Two/three story building retail	17,307,542	0.62%
NorthShore University Health Care	Special commercials and NGO	15,453,135	0.55%
Inland	Office Building	14,531,776	0.52%
Mather Lifeways and Foundation	Several residential buildings	11,035,847	0.40%
TIAA PK Evanston Inc.	Commercial building & supermar	11,016,626	0.39%
Evanston Hotel Association	Hilton Garden Hotel	10,585,486	0.38%
Omni Orrington Hotel	Hotel	10,576,960	0.38%
Total Ten Largest Taxpayers		<u>\$ 157,422,475</u>	<u>5.64%</u>

Total EAV 2012 **\$2,790,487,902**

Taxpayer	Type of Business	2003 Equalized Assessed Valuation	Percentage of Total 2003 Equalized Assessed Valuation
Golub & Company	Office Building	\$ 21,946,134	1.14%
Rotary International	Office Building	17,141,387	0.89%
RECP CBRE	Office Building	16,242,519	0.84%
Evanston NW Healthcare	Hospital	14,570,008	0.76%
Church & Chicago LTD	Office Building	11,770,382	0.61%
Evanston Plaza Freed	Shopping Center	11,696,568	0.61%
Albertsons	Shopping Center	11,566,292	0.60%
Church Street Plaza	Office Building	10,954,498	0.57%
Evanston Hotel Assoc.	Hotel	10,814,757	0.56%
Lynn Minnici	Office Building	10,778,529	0.56%
Total Ten Largest Taxpayers		<u>\$ 137,481,074</u>	<u>7.15%</u>

Total EAV 2003 **\$1,923,966,400**

Cook County Clerk's and Assessors Office

Note: Information presented was the most current available at the report date.

Evanston Township High School District No. 202

PROPERTY TAX LEVIES AND COLLECTIONS

LAST TEN TAX LEVY YEARS

Levy Year	Taxes Levied For the Levy Year		Collected Within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
			Amount	Percentage of Levy		Amount	Percentage of Levy
2012	\$	64,393,661	\$ 62,066,018	96.39%	-	\$ 62,066,018	96.4%
2011		62,306,747	59,679,478	95.78%	-	59,679,478	95.8%
2010		61,184,729	61,069,632	99.81%	(181,361)	60,888,271	99.5%
2009		59,200,473	59,052,992	99.75%	(796,315)	58,256,677	98.4%
2008		56,705,615	56,904,056	100.35%	(1,271,821)	55,632,235	98.1%
2007		54,287,289	54,536,298	100.46%	(1,627,022)	52,909,276	97.5%
2006		52,548,084	52,704,201	100.30%	(1,085,566)	51,618,635	98.2%
2005		50,605,306	50,777,602	100.34%	(1,176,319)	49,601,283	98.0%
2004		48,547,567	48,807,590	100.54%	(1,570,444)	47,237,146	97.3%
2003		47,003,089	47,304,762	100.64%	(756,617)	46,548,145	99.0%

Source of information: District Business Office

Note: Information presented was the most current available at the report date.

Evanston Township High School District No. 202
RATIO OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS

Year	General Obligation Bonds	Capital Leases	Total	Per Capita Personal Income*	Percentage of Personal Income	Population	Outstanding Debt per Capita
2013	\$ 23,838,032	\$ -	\$ 23,838,032	\$ 42,651	0.18%	74,486	\$ 320
2012	25,414,001	-	25,414,001	42,394	0.17%	74,486	342
2011	23,191,160	-	23,191,160	42,394	0.18%	74,486	311
2010	20,631,607	-	20,631,607	42,394	0.21%	74,339	278
2009	22,082,352	-	22,082,352	39,103	0.18%	74,339	297
2008	23,788,731	-	23,788,731	39,103	0.16%	74,339	320
2007	15,361,500	-	15,361,500	39,103	0.25%	74,339	207
2006	17,044,479	-	17,044,479	39,103	0.23%	74,339	229
2005	15,686,878	-	15,686,878	37,384	0.24%	74,339	211
2004	17,272,315	148,512	17,420,827	36,296	0.21%	74,339	234

Note: See Demographic and Economic Statistics table for personal income and population data.

* Per Capita Income U.S. Census, Evanston

Evanston Township High School District No. 202
RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS

Fiscal Year	General Bonded Debt	Less: Amounts Available in Debt Service Fund	Net General Bonded Debt	Equalized Assessed Valuation	Percentage of Net General Bonded Debt to Estimated Actual Valuation	Estimated Population	Net General Bonded Debt Per Capita
2013	\$23,838,032	\$ 1,518,520	\$ 22,319,512	\$ 2,790,487,902	0.80%	74,486	\$300
2012	25,414,001	1,488,130	23,925,871	3,024,486,944	0.79%	74,339	322
2011	23,191,160	1,718,154	21,473,006	3,364,233,904	0.64%	74,486	288
2010	20,631,607	1,784,403	18,847,204	3,665,379,415	0.51%	74,339	254
2009	22,082,352	1,650,290	20,432,062	3,294,285,944	0.62%	74,339	275
2008	23,788,731	1,925,291	21,863,440	3,102,282,093	0.70%	74,339	294
2007	15,361,500	1,798,397	13,563,103	2,503,662,255	0.54%	74,339	182
2006	17,044,479	1,686,880	15,357,599	2,501,514,459	0.61%	74,339	207
2005	15,686,879	1,577,817	14,109,062	1,923,966,400	0.73%	74,339	190
2004	17,272,315	1,550,837	15,721,478	1,931,941,822	0.81%	74,339	211

Source: Cook County

Evanston Township High School District No. 202**COMPUTATION OF DIRECT AND OVERLAPPING DEBT**

JUNE 30, 2013

Governmental Jurisdiction	Debt Outstanding	Overlapping Percent	Net Direct and Overlapping Debt
Overlapping Debt:			
County			
Cook County	\$ 3,719,535,000	1.98%	\$ 73,535,207
Cook County Forest Preserve	139,425,000	1.98%	2,756,432
School Districts			
School District 65	73,065,000	100.00%	73,065,000
Community College #535	25,540,000	13.00%	3,319,178
Park Districts			
Skokie Park District	11,715,000	12.12%	1,419,624
Municipalities			
Village of Skokie	55,339,442	11.23%	6,216,833
City of Evanston	119,423,742	100.00%	119,423,742
City of Evanston SSA #5	1,515,000	100.00%	1,515,000
Miscellaneous			
Metropolitan Water Reclamation District	2,296,170,000	2.02%	46,336,711
Total Overlapping Debt			327,587,727
Township High School District 202	23,838,032	100%	23,838,032
Total Direct and Overlapping Debt			<u>\$ 351,425,759</u>

Source: Cook County

Note: Percent applicable to the School District is calculated using assessed valuation of the School District area value contained within the noted government unit.

Evanston Township High School District No. 202
LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS

Legal Debt Margin Calculation for Fiscal Year 2013

Assessed Valuation	<u>\$ 2,790,487,902</u>
Debt Limit - 6.9% of Assessed Valuation	0.069 \$ 192,543,665
Total Debt Outstanding	<u><u>\$ 23,838,032</u></u>
Less: Exempted Debt	-
Net Subject to 69% Limit	<u>23,838,032</u>
Total Debt Margin	<u><u>\$ 168,705,633</u></u>

	Fiscal Year									
	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Debt Limit	\$ 192,543,665	\$ 208,689,599	\$ 232,132,139	\$ 252,911,180	\$ 227,305,730	\$ 214,057,464	\$ 172,752,696	\$ 161,258,924	\$ 132,753,682	\$ 133,303,986
Total Net Debt Applicable to Limit	<u>23,838,032</u>	<u>25,414,001</u>	<u>23,191,160</u>	<u>20,631,607</u>	<u>22,082,352</u>	<u>23,788,731</u>	<u>14,799,479</u>	<u>17,044,479</u>	<u>15,686,879</u>	<u>17,420,827</u>
Legal Debt Margin	<u><u>\$ 168,705,633</u></u>	<u><u>\$ 183,275,598</u></u>	<u><u>\$ 208,940,979</u></u>	<u><u>\$ 232,279,573</u></u>	<u><u>\$ 205,223,378</u></u>	<u><u>\$ 190,268,733</u></u>	<u><u>\$ 157,953,217</u></u>	<u><u>\$ 144,214,445</u></u>	<u><u>\$ 117,066,803</u></u>	<u><u>\$ 115,883,159</u></u>
Total Net Debt Applicable to the Limit as a Percentage of Debt Limit	12%	12%	10%	8%	10%	11%	9%	11%	12%	13%

Evanston Township High School District No. 202

DEMOGRAPHIC AND ECONOMIC STATISTICS

LAST TEN YEARS

June 30, 2013

Year	Evanston Population	Skokie Population	Per Capita Personal Income*	Unemployment Rate**
2013	74,486	64,784	\$ 42,651	6.8%
2012	74,486	64,784	42,394	6.9%
2011	74,486	64,784	42,394	7.9%
2010	74,339	64,784	42,394	7.9%
2009	74,339	63,348	39,103	4.7%
2008	74,339	63,348	39,103	4.6%
2007	74,339	63,348	39,103	4.4%
2006	74,339	63,348	39,103	4.5%
2005	74,339	63,348	37,384	5.0%
2004	74,339	63,348	36,296	5.0%

Source of information:

* Per Capital Income U.S. Census Bureau, Evanston

**Illinois Department of Employment Security

Evanston Township High School District No. 202

PRINCIPAL EMPLOYERS

CURRENT YEAR AND NINE YEARS AGO

June 30, 2013

2013

Employer	Employees	Percent of Total Employment
# 1 - Northwestern University	10,858	50.93%
# 2 - Northshore University Hospital	4,377	20.53%
# 3 - Evanston School District 65	1,550	7.27%
# 4 - St. Francis Hospital	1,176	5.52%
# 5 - City of Evanston	828	3.88%
# 6 - Presbyterian Homes	622	2.92%
# 7 - ETHS District 202	540	2.53%
# 8 - Rotary International	535	2.51%
# 9 - Jewel/Osco Food Stores	418	1.96%
# 10 - C.E. Neihoff & Co.	415	1.95%
Total	21,319	100%

2004

Employer	Employees	Percent of Total Employment
# 1 - Northwestern University	7,500	45.12%
# 2 - Evanston Northwestern Hospital	3,000	18.05%
# 3 - St. Francis Hospital	1,400	8.42%
# 4 - Evanston District 65	1,200	7.22%
#5 - City of Evanston	1,000	6.02%
# 6 - Evanston Township High School	562	3.38%
# 7 - Presbyterian Homes	547	3.29%
# 8 - Rotary International	509	3.06%
# 9 - Mather LifeWays	500	3.01%
# 10 - Jewel/Osco Food Stores	405	2.44%
	16,623	100%

Source of information: City of Evanston Economic Development Division

Evanston Township High School District No. 202

NUMBER OF EMPLOYEES BY TYPE LAST TEN FISCAL YEARS

	FY 2013	FY 2012	FY 2011	FY 2010	FY 2009	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004
Administration:										
Superintendent	1	1	1	1	1	1	1	1	1	1
Associate Superintendent	1	1	1	1	1	1	1	1	1	1
District Administrators	12	12	12	13	13	13	17	18	19	20
Principals and assistants	7	7	7	7	7	7	7	7	7	7
Total administration	21	21	21	22	22	22	26	27	28	29
Teachers:										
Department Chairs	7	8	8	9	10	10	-	-	-	-
High School	200	189	190	193	192	190	209	210	220	222
Instrumental music	3	3	3	3	3	3	3	3	3	5
Special education and bilingual	39	39	36	40	40	40	40	40	40	45
Psychologists	3	3	3	3	3	3	3	-	-	-
Social workers and counselors	20	20	20	20	20	20	20	20	20	20
Total teachers	272	262	260	268	268	266	275	273	283	292
Other supporting staff:										
Custodians	32	35	34	34	35	34	34	34	34	36
Engineers	7	7	7	7	7	7	8	8	8	9
Food Service	23	24	24	26	26	26	26	26	26	26
Certified Exempt	7	14	8	8	8	8	18	9	-	-
Non-Certified Exempt	30	10	21	21	22	21	-	-	-	-
Maintenance	3	3	3	4	4	4	3	3	3	4
Secretarial	21	26	25	28	28	28	32	37	38	42
Special Staff	58	66	61	55	55	55	52	44	44	43
Student Mgt. Personnel	30	30	30	30	30	30	30	27	27	26
Student Welfare Officer	-	-	-	-	-	-	3	3	3	3
Teacher Aides	36	42	40	45	41	37	35	35	35	37
Total support staff	247	257	253	258	256	250	241	226	218	226
Total staff	540	540	534	548	546	538	542	526	529	547

Source of information: Various District Office Departments

Evanston Township High School District No. 202

OPERATING INDICATORS BY FUNCTION

LAST TEN FISCAL YEARS

Fiscal Year	Enrollment	Operating Expenditures	Cost Per Pupil	Percentage of Change	Expenses	Cost Per Pupil	Percentage Change	Teaching Staff	Pupil - Teacher Ratio	Percentage of Students Receiving Free or Reduced Price-Meals
2013	3,155	\$ 75,046,572	\$ 23,787	-3.63%	\$ 83,155,919	\$26,357	-4.82%	272	11.6	45.00%
2012	2,997	73,971,185	24,682	3.18%	82,989,433	27,691	3.79%	262	11.6	45.00%
2011	2,974	71,139,326	23,920	-4.71%	79,347,384	26,680	-2.84%	260	11.5	43.10%
2010	2,891	72,572,932	25,103	9.05%	79,388,157	27,460	3.34%	268	11	40.80%
2009	2,942	67,721,309	23,019	7.96%	78,178,935	26,573	14.90%	268	11.1	33.00%
2008	2,970	63,327,574	21,322	8.04%	68,688,616	23,127	6.99%	266	11.2	34.44%
2007	3,041	60,017,860	19,736	10.60%	65,735,031	21,616	12.33%	275	11.1	33.00%
2006	3,164	56,457,065	17,844	-3.98%	60,888,056	19,244	-2.88%	273	11.6	33.55%
2005	3,103	57,666,001	18,584	1.52%	61,486,476	19,815	0.18%	283	11	32.44%
2004	3,118	57,079,400	18,306	-1.71%	61,670,032	19,779	-3.66%	292	10.7	25.56%

Source of information: Various District Office Departments

Evanston Township High School District No. 202
SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS

	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
High School										
Square Feet	1.3 Million	1.3 Million	1.3 Million	1.3 Million	1.3 Million	1.3 Million	1.3 Million	1.3 Million	1.3 Million	1.3 Million
Capacity (Students)	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500
Enrollment	3,155	2,997	2,974	2,891	2,942	2,970	3,041	3,164	3,103	3,118

Source of information: Various District Office Departments

Evanston Township High School District No. 202

MISCELLANEOUS STATISTICS

June 30, 2013

Location:	Chicagoland
Date of Organization:	1882
Number of Schools:	1
Area Served:	8.5 Square Miles
Median Home Value:	\$290,800
Student Enrollment:	3,155
Certified Teaching Staff:	264
Pupil/Teacher Ratio:	12.0

Evanston Township High School District No. 202**OPERATING COSTS AND TUITION CHARGE**June 30, 2013 and 2012

	<u>2013</u>	<u>2012</u>
Operating costs per pupil		
Average Daily Attendance (ADA):	<u>2,784.16</u>	<u>2,876.32</u>
Operating costs:		
Educational	\$ 58,808,142	\$ 58,662,142
Operations and Maintenance	5,741,368	6,392,790
Debt Service	2,477,321	2,627,138
Transportation	1,794,854	1,275,283
Municipal Retirement/Social Security	2,880,596	2,597,329
Tort Immunity and Judgment	<u>347,000</u>	<u>343,000.00</u>
Subtotal	<u>72,049,281</u>	<u>71,897,682</u>
Less Revenues/Expenditures of Nonregular Programs:		
Tuition/Payments to other district and gov't units	7,251,770	6,657,827
Adult education	146,137	145,570
Summer school	344,088	442,887
Capital outlay	972,378	1,031,252
Debt principal retired	1,875,000	1,949,500
Community services	<u>33,437</u>	<u>37,448</u>
Subtotal	<u>10,622,810</u>	<u>10,264,484</u>
Operating costs	<u>\$ 61,426,471</u>	<u>\$ 61,633,198</u>
Operating costs per pupil - based on ADA	<u>\$ 22,063</u>	<u>\$ 21,428</u>
Tuition Charge		
Operating costs	\$ 61,426,471	\$ 61,633,198
Less - revenues from specific programs, such as special education or lunch programs	<u>8,093,670</u>	<u>7,719,805</u>
Net operating costs	53,332,801	53,913,393
Depreciation allowance	<u>2,563,734</u>	<u>2,792,808</u>
Allowance tuition costs	<u>\$ 55,896,535</u>	<u>\$ 56,706,201</u>
Tuition charge per pupil - based on ADA	<u>\$ 20,077</u>	<u>\$ 19,715</u>

Source of information: Annual financial report